



**Edmund G. Brown, Jr**  
*Governor*

**Panorea Avdis**  
*Director*

**Will Koch**  
*Chief Deputy Director*

**Cheryl Akin**  
*Deputy Director,  
California Competes  
Tax Credit Program*

**Scott Dosick**  
*Assistant Deputy Director,  
California Competes  
Tax Credit Program*

Governor's Office of Business  
and Economic Development  
1325 J Street, 18<sup>th</sup> Floor  
Sacramento, CA 95814  
[CalCompetes@gov.ca.gov](mailto:CalCompetes@gov.ca.gov)  
(916) 322-4051

### California Competes Tax Credit Program

#### Committee Meeting

**Thursday, April 12, 2018**  
**10:30 a.m.**

Steinberg Conference Room  
1325 J Street, 17<sup>th</sup> Floor  
Sacramento, CA 95814

And (via teleconference)  
Fontana City Hall  
Executive Conference Room  
8353 Sierra Avenue  
Fontana, CA 92335

#### MEMBERS:

**Panorea Avdis**, *Chair  
Director  
Governor's Office of Business  
and Economic Development*

**John Chiang**  
*State Treasurer*

**Michael Cohen**, *Director  
Department of Finance*

**Denise Zapata**, *Appointee of  
the Senate Committee on Rules*

**Madeline Janis**, *Appointee of  
the Speaker of the Assembly*

### AGENDA

#### OPEN SESSION

- A. Call to Order and Roll Call**
- B. Approval of Minutes from November 16, 2017, Committee Meeting**
- C. Deputy Director's Report**
  - **Agenda Overview – Agreements with 63 Businesses, Total Tax Credits \$76,904,955**
- D. Discussion and Approval of California Competes Tax Credit Agreements with Businesses other than Small Businesses**

<b>Total Recommended Tax Credits:</b>	<b>\$62,001,838</b>
<b>Total Recommended Tax Credits after Adjusting for S-Corporation Law<sup>1</sup>:</b>	<b>\$66,378,731</b>

<sup>1</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (RandTC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (RandTC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (RandTC §23803(a)(2)(F)).



1. Confluent, Inc.  
Industry: Software Development  
Project Location(s): Palo Alto  
Employee Net Increase: 616  
Investment: \$9,728,500  
Amount of Tax Credit: \$5,900,000  
Link to Agreement: <http://bit.ly/confluentinc>
  
2. Bofl Holding, Inc.  
Industry: Online Banking  
Project Location(s): San Diego  
Employee Net Increase: 160  
Investment: \$22,427,500  
Amount of Tax Credit: \$5,000,000  
Link to Agreement: <http://bit.ly/boflholding>
  
3. The Gap, Inc.  
Industry: Retail Headquarters and Distribution  
Project Location(s): Fresno and San Francisco  
Employee Net Increase: 698  
Investment: \$100,000,000  
Amount of Tax Credit: \$4,250,000  
Link to Agreement: <http://bit.ly/thegapinc>
  
4. Affirm, Inc.  
Industry: Online Financial Services  
Project Location(s): San Francisco  
Employee Net Increase: 566  
Investment: \$3,934,000  
Amount of Tax Credit: \$4,000,000  
Link to Agreement: <http://bit.ly/affirmincorporated>
  
5. Vinct California, Inc.  
Industry: Software Development  
Project Location(s): Irvine and Palo Alto  
Employee Net Increase: 100  
Investment: \$1,095,609  
Amount of Tax Credit: \$3,650,000  
Link to Agreement: <http://bit.ly/vinctca>



- 6. Eurostampa California LLC  
Industry: Label Manufacturing and Printing  
Project Location(s): Napa  
Employee Net Increase: 86  
Investment: \$16,389,200  
Amount of Tax Credit: \$3,000,000  
Link to Agreement: <http://bit.ly/eurostampaca>
  
- 7. Sada Systems, Inc.  
Industry: Cloud-based Information and Data Evaluation Services  
Project Location(s): Los Angeles  
Employee Net Increase: 86  
Investment: \$1,098,000  
Amount of Tax Credit: \$2,800,000  
Link to Agreement: <http://bit.ly/sadasystems>
  
- 8. Infineon Technologies Americas Corp.  
Industry: Semiconductor Engineering Services and Manufacturing  
Project Location(s): Milpitas, El Segundo, Morgan Hill, San Jose, and Temecula  
Employee Net Increase: 114  
Investment: \$55,215,000  
Amount of Tax Credit: \$2,500,000  
Link to Agreement: <http://bit.ly/infineontechnologies>
  
- 9. Hawke Media LLC  
Industry: Online Marketing and Advertising  
Project Location(s): Santa Monica  
Employee Net Increase: 445  
Investment: \$25,000,000  
Amount of Tax Credit: \$2,000,000  
Link to Agreement: <http://bit.ly/hawkemediallc>
  
- 10. CJ America, Inc.  
Industry: Snack Food Manufacturing and Distribution  
Project Location(s): Los Angeles, Beaumont, and Fullerton  
Employee Net Increase: 292  
Investment: \$15,200,000  
Amount of Tax Credit: \$2,000,000  
Link to Agreement: <http://bit.ly/cjamericainc>



11. YouBar, Inc.

Industry: Food Manufacturing  
Project Location(s): Monterey Park  
Employee Net Increase: 100  
Investment: \$1,950,000  
Amount of Tax Credit: \$1,750,000  
Link to Agreement: <http://bit.ly/youbarinc>

12. Diamond Mattress Company

Industry: Mattress Manufacturing  
Project Location(s): Rancho Dominguez  
Employee Net Increase: 121  
Investment: \$4,092,500  
Amount of Tax Credit: \$1,673,979  
Link to Agreement: <http://bit.ly/diamondmattress>

13. West Coast Steel and Processing LLC

Industry: Rolled Steel Product Manufacturing  
Project Location(s): Rialto and Chino  
Employee Net Increase: 68  
Investment: \$40,437,800  
Amount of Tax Credit: \$1,585,000  
Link to Agreement: <http://bit.ly/westcoaststeel>

14. SurveyMonkey, Inc.

Industry: Online Marketing and Surveying Services  
Project Location(s): San Mateo  
Employee Net Increase: 430  
Investment: \$6,836,256  
Amount of Tax Credit: \$1,500,000  
Link to Agreement: <http://bit.ly/surveymonkeyinc>

15. Riskalyze, Inc.

Industry: Custom Computer Programming Services  
Project Location(s): Auburn  
Employee Net Increase: 217  
Investment: \$1,703,257  
Amount of Tax Credit: \$1,500,000  
Link to Agreement: <http://bit.ly/riskalyzeinc>



- 16. Energy Recovery, Inc.  
Industry: Environmental Equipment Manufacturing  
Project Location(s): San Leandro  
Employee Net Increase: 95  
Investment: \$14,950,000  
Amount of Tax Credit: \$1,000,000  
Link to Agreement: <http://bit.ly/energyrecovery>
  
- 17. The Third Floor, Inc.  
Industry: Graphic Design Services  
Project Location(s): Los Angeles  
Employee Net Increase: 174  
Investment: \$500,000  
Amount of Tax Credit: \$1,000,000  
Link to Agreement: <http://bit.ly/thethirdfloorinc>
  
- 18. Exemplis LLC  
Industry: Furniture Manufacturing  
Project Location(s): Buena Park and Cypress  
Employee Net Increase: 232  
Investment: \$3,000,000  
Amount of Tax Credit: \$1,000,000  
Link to Agreement: <http://bit.ly/exemplisllc>
  
- 19. Transform Partners LLC  
Industry: Online Retail Electronics Headquarters and Distribution  
Project Location(s): San Diego County  
Employee Net Increase: 41  
Investment: \$10,528,750  
Amount of Tax Credit: \$1,000,000  
Link to Agreement: <http://bit.ly/transformpartners>
  
- 20. Anpac Technology USA Company, Ltd.  
Industry: Medical Laboratories  
Project Location(s): Sacramento  
Employee Net Increase: 28  
Investment: \$1,660,000  
Amount of Tax Credit: \$1,000,000  
Link to Agreement: <http://bit.ly/anpac>



21. BMS Holdings LLC

Industry: Software Development  
Project Location(s): San Diego  
Employee Net Increase: 107  
Investment: \$2,003,500  
Amount of Tax Credit: \$906,159  
Link to Agreement: <http://bit.ly/bmsholdings>

22. Torrid Merchandising, Inc.

Industry: Clothing Design and Headquarters Expansion  
Project Location(s): City of Industry  
Employee Net Increase: 132  
Investment: \$2,500,000  
Amount of Tax Credit: \$800,000  
Link to Agreement: <http://bit.ly/torridmerchandising>

23. Zacky and Sons Poultry LLC

Industry: Poultry Processing  
Project Location(s): Stockton and Corcoran  
Employee Net Increase: 28  
Investment: \$7,200,000  
Amount of Tax Credit: \$800,000  
Link to Agreement: <http://bit.ly/zackyandsons>

24. Mitchell Repair Information Company LLC

Industry: Software Development  
Project Location(s): San Diego  
Employee Net Increase: 22  
Investment: \$25,197,500  
Amount of Tax Credit: \$750,000  
Link to Agreement: <http://bit.ly/mitchellrepair>

25. Jukin Media, Inc.

Industry: Online Video Marketing Services  
Project Location(s): Los Angeles  
Employee Net Increase: 192  
Investment: \$3,000,000  
Amount of Tax Credit: \$750,000  
Link to Agreement: <http://bit.ly/jukinmediainc>



26. Psyonix, Inc.

Industry: Software Development

Project Location(s): San Diego

Employee Net Increase: 138

Investment: \$0

Amount of Tax Credit: \$750,000

Link to Agreement: <http://bit.ly/psyonixinc>

27. Fleetwood Aluminum Products, Inc.

Industry: Aluminum Window and Door Manufacturing

Project Location(s): Corona

Employee Net Increase: 220

Investment: \$12,500,000

Amount of Tax Credit: \$750,000

Link to Agreement: <http://bit.ly/fleetwoodaluminum>

28. CPC Strategy LLC

Industry: Digital Marketing Services

Project Location(s): San Diego

Employee Net Increase: 105

Investment: \$2,000,000

Amount of Tax Credit: \$740,000

Link to Agreement: <http://bit.ly/cpcstrategyllc>

29. Thermal Technology LLC

Industry: Industrial Furnace and Oven Manufacturing

Project Location(s): Windsor

Employee Net Increase: 18

Investment: \$9,726,448

Amount of Tax Credit: \$650,000

Link to Agreement: <http://bit.ly/thermaltechnology>

30. Shotspotter, Inc.

Industry: Gunshot Detection Hardware and Software Solutions

Project Location(s): Newark and Santa Clara

Employee Net Increase: 68

Investment: \$2,395,000

Amount of Tax Credit: \$625,000

Link to Agreement: <http://bit.ly/shotspotterinc>



- 31. Gonzales Enterprises, Inc.  
Industry: Apparel Design and Manufacturing  
Project Location(s): Chico  
Employee Net Increase: 34  
Investment: \$5,375,000  
Amount of Tax Credit: \$565,000  
Link to Agreement: <http://bit.ly/gonzalesenterprises>
  
- 32. NMI Industrial Holdings, Inc.  
Industry: Fabricated Metal Product Manufacturing  
Project Location(s): Sacramento  
Employee Net Increase: 30  
Investment: \$2,520,000  
Amount of Tax Credit: \$550,000  
Link to Agreement: <http://bit.ly/nmiindustrial>
  
- 33. Fuse Integration, Inc.  
Industry: Computer Engineering and Software Development  
Project Location(s): San Diego  
Employee Net Increase: 30  
Investment: \$300,000  
Amount of Tax Credit: \$500,000  
Link to Agreement: <http://bit.ly/fuseintegration>
  
- 34. Evolutions Footwear, Inc.  
Industry: Footwear Manufacturing  
Project Location(s): Camarillo  
Employee Net Increase: 15  
Investment: \$0  
Amount of Tax Credit: \$500,000  
Link to Agreement: <http://bit.ly/evolutionsfootwear>
  
- 35. Beekeeper Marketing, Inc.  
Industry: Marketing Consulting Services  
Project Location(s): Statewide  
Employee Net Increase: 16  
Investment: \$37,700  
Amount of Tax Credit: \$500,000  
Link to Agreement: <http://bit.ly/beekeepermarketing>





36. Nanoshift LLC

Industry: Semiconductor Engineering Services and Manufacturing

Project Location(s): Richmond

Employee Net Increase: 13

Investment: \$775,391

Amount of Tax Credit: \$450,000

Link to Agreement: <http://bit.ly/nanoshiftllc>

37. Creative Electron, Inc.

Industry: Industrial X-Ray Device Manufacturing

Project Location(s): San Marcos

Employee Net Increase: 22

Investment: \$526,157

Amount of Tax Credit: \$446,700

Link to Agreement: <http://bit.ly/creativeelectron>

38. Optic Arts, Inc.

Industry: Commerical LED Lighting Manufacturing

Project Location(s): Monterey Park

Employee Net Increase: 62

Investment: \$1,975,000

Amount of Tax Credit: \$420,000

Link to Agreement: <http://bit.ly/opticarts>

39. INTA Technologies Corporation

Industry: Automotive Parts Manufacturing

Project Location(s): Santa Clara

Employee Net Increase: 15

Investment: \$10,550,000

Amount of Tax Credit: \$400,000

Link to Agreement: <http://bit.ly/intatechnologies>

40. Communaute LLC

Industry: Apparel Design and Manufacturing

Project Location(s): Los Angeles and Bay Area

Employee Net Increase: 50

Investment: \$2,528,000

Amount of Tax Credit: \$390,000

Link to Agreement: <http://bit.ly/communautellc>



41. California Custom Fruits and Flavors, Inc.  
Industry: Food Product Manufacturing  
Project Location(s): Irwindale  
Employee Net Increase: 12  
Investment: \$1,000,000  
Amount of Tax Credit: \$350,000  
Link to Agreement: <http://bit.ly/cacustomfruits>
42. Samuel Son and Co., Inc.  
Industry: Metal Products Manufacturing  
Project Location(s): Arcadia and Hayward  
Employee Net Increase: 11  
Investment: \$16,642,803  
Amount of Tax Credit: \$325,000  
Link to Agreement: <http://bit.ly/samuelsonandco>
43. Baby List, Inc.  
Industry: Online Commerce  
Project Location(s): Oakland and Sacramento  
Employee Net Increase: 52  
Investment: \$240,000  
Amount of Tax Credit: \$300,000  
Link to Agreement: <http://bit.ly/babylistinc>
44. West Coast Industries, Inc.  
Industry: Furniture Manufacturing  
Project Location(s): Redlands, Carson, and San Francisco  
Employee Net Increase: 53  
Investment: \$1,741,000  
Amount of Tax Credit: \$300,000  
Link to Agreement: <http://bit.ly/westcoastindustries>
45. AllConnected, Inc.  
Industry: Computer Systems Design Services  
Project Location(s): Simi Valley  
Employee Net Increase: 32  
Investment: \$295,000  
Amount of Tax Credit: \$300,000  
Link to Agreement: <http://bit.ly/allconnectedinc>



46. Seachrome Corporation

Industry: Bathroom Fixtures Manufacturing

Project Location(s): Long Beach

Employee Net Increase:

15

Investment:

\$1,085,000

Amount of Tax Credit:

\$75,000

Link to Agreement: <http://bit.ly/seachromecorp>

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**E. Discussion and Approval of California Competes Tax Credit Agreements with Small Businesses**

**Total Recommended Tax Credits: \$10,526,224**  
**Total Recommended Tax Credits after Adjusting for S-Corporation Law<sup>2</sup>: \$10,526,224**

1. Entekra, Inc.  
 Industry: Prefabricated Building Manufacturing  
 Project Location(s): Ripon and Modesto  
 Employee Net Increase: 181  
 Investment: \$20,550,000  
 Amount of Tax Credit: \$4,000,000  
 Link to Agreement: <http://bit.ly/entekrainc>
  
2. Wonderstorm, Inc.  
 Industry: Online Video Game Development  
 Project Location(s): El Segundo  
 Employee Net Increase: 61  
 Investment: \$611,000  
 Amount of Tax Credit: \$2,100,000  
 Link to Agreement: <http://bit.ly/wonderstorm>
  
3. Mobcrush, Inc.  
 Industry: Mobile Application Development  
 Project Location(s): Santa Monica  
 Employee Net Increase: 40  
 Investment: \$10,248,285  
 Amount of Tax Credit: \$1,200,000  
 Link to Agreement: <http://bit.ly/mobcrushinc>
  
4. Nanomedical Diagnostics, Inc.  
 Industry: Biotechnology Research and Development  
 Project Location(s): San Diego  
 Employee Net Increase: 18  
 Investment: \$2,250,000  
 Amount of Tax Credit: \$700,000  
 Link to Agreement: <http://bit.ly/nanomedical>

<sup>2</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (RandTC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (RandTC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (RandTC §23803(a)(2)(F)).



5. Planck Aerosystems, Inc.  
Industry: Unmanned Aerial Systems Manufacturing  
Project Location(s): San Diego  
Employee Net Increase: 23  
Investment: \$295,000  
Amount of Tax Credit: \$600,000  
Link to Agreement: <http://bit.ly/planckaerosystems>
  
6. Everyday Influencers LLC  
Industry: Online Gaming Talent Management Services  
Project Location(s): Los Angeles  
Employee Net Increase: 31  
Investment: \$1,310,000  
Amount of Tax Credit: \$400,000  
Link to Agreement: <http://bit.ly/everydayinfluencers>
  
7. Farmers Brewing Co. LLC  
Industry: Brewery  
Project Location(s): Princeton  
Employee Net Increase: 11  
Investment: \$4,025,000  
Amount of Tax Credit: \$400,000  
Link to Agreement: <http://bit.ly/farmersbrewing>
  
8. Align Technologies LLC  
Industry: Medical Device Manufacturing  
Project Location(s): San Mateo  
Employee Net Increase: 10  
Investment: \$165,000  
Amount of Tax Credit: \$250,000  
Link to Agreement: <http://bit.ly/aligntechnologies>
  
9. Sasikanth Kuchibhotla  
Industry: Silicone Injection Mold Manufacturing  
Project Location(s): Cerritos  
Employee Net Increase: 8  
Investment: \$285,000  
Amount of Tax Credit: \$200,000  
Link to Agreement: <http://bit.ly/sasikanth>



- 10. BrewBilt Manufacturing LLC  
Industry: Brewing Equipment Manufacturing  
Project Location(s): Grass Valley  
Employee Net Increase: 10  
Investment: \$330,000  
Amount of Tax Credit: \$150,000  
Link to Agreement: <http://bit.ly/brewbilt>
  
- 11. Mazontech LLC  
Industry: Medical Device Manufacturing  
Project Location(s): San Diego  
Employee Net Increase: 10  
Investment: \$621,300  
Amount of Tax Credit: \$106,224  
Link to Agreement: <http://bit.ly/mazontech>
  
- 12. Quick Charge Power LLC  
Industry: Electric Vehicle Charging Equipment Manufacturing  
Project Location(s): San Marcos  
Employee Net Increase: 5  
Investment: \$94,000  
Amount of Tax Credit: \$100,000  
Link to Agreement: <http://bit.ly/quickchargepower>
  
- 13. Grauling Research Incorporated  
Industry: Semiconductor Engineering Services and Manufacturing  
Project Location(s): Santa Rosa  
Employee Net Increase: 3  
Investment: \$250,000  
Amount of Tax Credit: \$100,000  
Link to Agreement: <http://bit.ly/grauling>
  
- 14. Tenikle LLC  
Industry: Consumer Electronic Accessories Manufacturing  
Project Location(s): San Diego  
Employee Net Increase: 4  
Investment: \$0  
Amount of Tax Credit: \$80,000  
Link to Agreement: <http://bit.ly/tenikle>



15. Bold Brew Coffee, Inc.

Industry: Beverage Manufacturing

Project Location(s): San Diego

Employee Net Increase: 7

Investment: \$1,300,000

Amount of Tax Credit: \$70,000

Link to Agreement: <http://bit.ly/boldbrew>

16. Caava Design LLC

Industry: Graphic Design Services

Project Location(s): San Diego

Employee Net Increase: 4

Investment: \$0

Amount of Tax Credit: \$50,000

Link to Agreement: <http://bit.ly/caavadesign>

17. DadWare LLC

Industry: Clothing Manufacturing

Project Location(s): Los Angeles

Employee Net Increase: 5

Investment: \$80,000

Amount of Tax Credit: \$20,000

Link to Agreement: <http://bit.ly/dadware>

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**F. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture**

<b>Total Tax Credits Recommended to be Recaptured:</b>	<b>\$2,205,000</b>
<b>Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law<sup>3</sup>:</b>	<b>\$2,403,333</b>

1. AFC Trident, Inc.  
Industry: Tablet and Phone Case Manufacturing  
Primary Location(s): Ontario  
Amount of Tax Credit Awarded: \$650,000  
Amount of Tax Credit to be Recaptured: \$650,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/afctrident>  
Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that AFC Trident, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and AFC Trident, Inc. and recapture its CCTC.

2. Vets 4 You, Inc.  
Industry: Plumbing, Heating, and Air-Conditioning Services  
Primary Location(s): Oceanside  
Amount of Tax Credit Awarded: \$400,000  
Amount of Tax Credit to be Recaptured: \$400,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/vets4you>  
Reason for Agreement Termination and Credit Recapture:

Vets 4 You, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

<sup>3</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (RandTC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (RandTC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (RandTC §23803(a)(2)(F)).





- 3. Bakersfield Specialists Surgical Center LLC  
Industry: Ambulatory Surgical and Emergency Services  
Primary Location(s): Bakersfield  
Amount of Tax Credit Awarded: \$250,000  
Amount of Tax Credit to be Recaptured: \$250,000  
Link to Tax Credit Agreement to be Terminated:  
Reason for Agreement Termination and Credit Recapture: <http://bit.ly/BakersfieldSpecialists>

GO-Biz has determined that Bakersfield Specialists Surgical Center LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Bakersfield Specialists Surgical Center LLC and recapture its CCTC.

- 4. LCMS Solutions, Inc.  
Industry: Medical Laboratories  
Primary Location(s): San Diego and La Jolla  
Amount of Tax Credit Awarded: \$220,000  
Amount of Tax Credit to be Recaptured: \$220,000  
Link to Tax Credit Agreement to be Terminated:  
Reason for Agreement Termination and Credit Recapture: <http://bit.ly/lcmssolutions>

GO-Biz has determined that LCMS Solutions, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and LCMS Solutions, Inc. and recapture its CCTC.

- 5. Fruit Growers Supply Company  
Industry: Sawmills and Agricultural Shipping Product Manufacturing  
Primary Location(s): Yreka and Ontario  
Amount of Tax Credit Awarded: \$200,000  
Amount of Tax Credit to be Recaptured: \$200,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/fruitgrowerssupply>  
Reason for Agreement Termination and Credit Recapture:

Fruit Growers Supply Company has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



6. Joseff-Hollywood

Industry: Metal Casting

Primary Location(s): Burbank

Amount of Tax Credit Awarded: \$115,000

Amount of Tax Credit to be Recaptured: \$115,000

Link to Tax Credit Agreement to be Terminated: <http://bit.ly/Joseff-Hollywood>

Reason for Agreement Termination and Credit Recapture:

Joseff-Hollywood has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. MBC USA, Inc.

Industry: Cheese Processing and Packaging

Primary Location(s): Thousand Palms

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit to be Recaptured: \$100,000

Link to Tax Credit Agreement to be Terminated: <http://bit.ly/mbcusa>

Reason for Agreement Termination and Credit Recapture:

MBC USA, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

8. Robert J. Brown dba Streamline Planning Consultants

Industry: Scientific and Technical Consulting Services

Primary Location(s): Arcata

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit to be Recaptured: \$100,000

Link to Tax Credit Agreement to be Terminated: <http://bit.ly/StreamlinePlanningRevised>

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Robert J. Brown dba Streamline Planning Consultants is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Robert J. Brown dba Streamline Planning Consultants and recapture its CCTC.



- 9. PCI Holding Company, Inc.  
Industry: Liquid and Gaseous Oxygen Manufacturing  
Primary Location(s): Riverside  
Amount of Tax Credit Awarded: \$90,000  
Amount of Tax Credit to be Recaptured: \$90,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/pciholdingcompany>  
Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that PCI Holding Company, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and PCI Holding Company, Inc. and recapture its CCTC.

- 10. Western Combustion Engineering, Inc.  
Industry: Industrial Furnace and Oven Manufacturing and Repair  
Primary Location(s): Carson  
Amount of Tax Credit Awarded: \$60,000  
Amount of Tax Credit to be Recaptured: \$60,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/WesternCombustion>  
Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Western Combustion Engineering, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Western Combustion Engineering, Inc. and recapture its CCTC.

- 11. The Garabedian Group, Inc.  
Industry: Accounting Services  
Primary Location(s): Fresno  
Amount of Tax Credit Awarded: \$20,000  
Amount of Tax Credit to be Recaptured: \$20,000  
Link to Tax Credit Agreement to be Terminated: <http://bit.ly/TheGarabedianGroup>  
Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that The Garabedian Group, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and The Garabedian Group, Inc. and recapture its CCTC.



## G. Public Comment

## H. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: [www.business.ca.gov/CalCompetes.aspx](http://www.business.ca.gov/CalCompetes.aspx). For additional information regarding this notice and agenda, please contact Scott Dosick, Assistant Deputy Director, at 916-322-0676 or [scott.dosick@gov.ca.gov](mailto:scott.dosick@gov.ca.gov). The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Scott Dosick no later than five calendar days before the meeting.