

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

#### **California Competes Tax Credit Program**

**Committee Meeting** 

Thursday, June 18, 2020 1:00 p.m.



Gavin Newsom Governor

Chris Dombrowski Acting Director

Scott Dosick Assistant Deputy Director, California Competes Tax Credit Program

Governor's Office of Business and Economic Development 1325 J Street, 18<sup>th</sup> Floor Sacramento, CA 95814 <u>CalCompetes@gobiz.ca.gov</u> (916) 322-4051 In response to the Governor's Executive Order <u>N-29-20</u> authorizing public bodies to take necessary action to protect the public from the spread of Coronavirus (COVID-19), the California Competes Tax Credit (CCTC) Committee Meeting will not have a physical presence to follow state guidelines on social distancing until further notice.

The Committee Meeting was live streamed and open to the public on <u>Zoom</u>. Meeting minutes will available on the <u>GO-Biz publications</u> <u>website</u>.

#### MEMBERS:

Chris Dombrowski, Chair Acting Director Governor's Office of Business and Economic Development

Fiona Ma State Treasurer

800

\$132,000,000

\$20,000,000

**Keely Bosler**, Director Department of Finance

**Todd Walters**, *Appointee of the Senate Committee on Rules* 

**Madeline Janis**, *Appointee of the Speaker of the Assembly* 

#### UPDATE: The California Competes Tax Credit Committee APPROVED the following agreements on

#### June 18, 2020

1. NBCUniversal LLC

Industry: Online Streaming Media Service Provider Primary Location(s): Los Angeles Employee Net Increase: Investment: Amount of Tax Credit: Link to Tax Credit Agreement

2. Atieva USA, Inc.

Industry: Electric Automobile Research & Development and Headquarters ExpansionPrimary Location(s): NewarkEmployee Net Increase:1,858Investment:\$46,400,000Amount of Tax Credit:\$18,000,000Link to Tax Credit Agreement



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



3.	Better Nutritionals LLC	
	Industry: Health Supplement Manufacturing	
	Primary Location(s): Gardena and Carson	
	Employee Net Increase:	1,098
	Investment:	\$45,000,000
	Amount of Tax Credit:	\$5,000,000
	Link to Tax Credit Agreement	
4.	BW Industries, Inc	
	Industry: Custom Computer Programming Services	
	Primary Location(s): Fresno, Bakersfield, Oakland, and Merced	
	Employee Net Increase:	807
	Investment:	\$24,000,000
	Amount of Tax Credit:	\$5,000,000
	Link to Tax Credit Agreement	
5.	CTC Global Corporation	
5.	Industry: Electricity Conductor Engineering and Manufacturing	
	Primary Location(s): Irvine and Santa Ana	
	Employee Net Increase:	149
	Investment:	\$10,966,500
	Amount of Tax Credit:	\$5,000,000
	Link to Tax Credit Agreement	.,,,
6.	Fortress North America, Inc.	
	Industry: Fire Suppression and Flood Containment Product Manufacturi	ng
	Primary Location(s): Rocklin and Unknown	442
	Employee Net Increase:	113
	Investment:	\$10,685,000
	Amount of Tax Credit:	\$2,400,000
	Link to Tax Credit Agreement	
7.	BFTV LLC	
	Industry: Video Production	
	Primary Location(s): Los Angeles	
	Employee Net Increase:	76
	Investment:	\$612,500
	Amount of Tax Credit:	\$2,000,000
	Link to Tax Credit Agreement	

2



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



8.	L3 Applied Technologies, Inc. Industry: Defense Contracting Primary Location(s): San Leandro Employee Net Increase: Investment: Amount of Tax Credit: Link to Tax Credit Agreement	154 \$16,800,000 \$1,500,000
9.	Piercan USA, Inc.	
	Industry: Polymer Products Design and Manufacturing	
	Primary Location(s): San Diego County	62
	Employee Net Increase:	62 67 535 000
	Investment: Amount of Tax Credit:	\$7,525,000 \$1,500,000
	Link to Tax Credit Agreement	\$1,500,000
10.	Openpath Security, Inc.	
	Industry: Software Development	
	Primary Location(s): Culver City	
	Employee Net Increase:	70
	Investment:	\$971,000
	Amount of Tax Credit:	\$1,364,000
	Link to Tax Credit Agreement	
11	AS America, Inc.	
11.	Industry: Plumbing and Building Products Distribution	
	Primary Location(s): San Bernardino County or Riverside County	
	Employee Net Increase:	43
	Investment:	\$12,775,000
	Amount of Tax Credit:	\$1,240,000
	Link to Tax Credit Agreement	.,,,
12.	J. Harris Industrial Water Treatment, Inc.	
	Industry: Water Treatment Product Manufacturing and Service	
	Primary Location(s): Oxnard and San Jose	
	Employee Net Increase:	30
	Investment:	\$7,500,000
	Amount of Tax Credit:	\$1,150,000
	Link to Tax Credit Agreement	



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



<ul> <li>13. Swift Media Entertainment, Inc.</li> <li>Industry: E-Sports Technology, Training, and Marketing</li> <li>Primary Location(s): Los Angeles</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	63 \$6,635,000 \$1,125,000
<ul> <li>14. The Pape Group, Inc.</li> <li>Industry: Construction and Equipment Rental</li> <li>Primary Location(s): Fremont and other locations statewide</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	99 \$44,507,880 \$1,100,000
<ul> <li>15. ByFusion Global, Inc.</li> <li>Industry: Recycled Plastic Construction Product Manufacturing Primary Location(s): Compton, Lancaster, Stockton, and Vernon Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	36 \$3,500,000 \$1,000,000
<ul> <li>16. Cokeva, Inc.</li> <li>Industry: Electronic and Precision Equipment Repair Services</li> <li>Primary Location(s): Roseville and Northern California</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	101 \$5,973,700 \$1,000,000
<ul> <li>17. Redtail Technology, Inc.</li> <li>Industry: Software Development</li> <li>Primary Location(s): Sacramento</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	56 \$190,000 \$980,000



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



<ul> <li>18. Vision Fine Foods LLC</li> <li>Industry: Production of Packaged Bakery Goods</li> <li>Primary Location(s): Stockton</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	91 \$15,721,895 \$850,000
<ul> <li>19. 3DEO, Inc.</li> <li>Industry: 3D Steel Print Manufacturing</li> <li>Primary Location(s): Gardena or Torrance</li> <li>Employee Net Increase:</li> </ul>	187
Investment: Amount of Tax Credit: <u>Link to Tax Credit Agreement</u>	\$42,200,000 \$800,000
20. Hornet Animations, Inc. Industry: Motion Picture and Video Production Primary Location(s): Culver City Employee Net Increase: Investment: Amount of Tax Credit: Link to Tax Credit Agreement	23 \$110,000 \$500,000
21. Thermal Equipment Corporation Industry: Autoclave Manufacturing Primary Location(s): Rancho Dominguez Employee Net Increase: Investment: Amount of Tax Credit: Link to Tax Credit Agreement	13 \$760,000 \$450,000
<ul> <li>22. Samet Privacy LLC</li> <li>Industry: Online Privacy Consulting and Compliance Services</li> <li>Primary Location(s): Los Angeles</li> <li>Employee Net Increase:</li> <li>Investment:</li> <li>Amount of Tax Credit:</li> <li>Link to Tax Credit Agreement</li> </ul>	10 \$100,000 \$350,000



STATE OF CALIFORNIA + OFFICE OF GOVERNOR GAVIN NEWSOM



## The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit agreement termination and credit recapture:

1. Planet Labs, Inc.

Industry: Earth Imaging Satellite Design, Manufacturing and OperationPrimary Location(s): San FranciscoAmount of Tax Credit Awarded:Amount of Tax Credit Recaptured:\$4,340,000Link to Tax Credit Agreement to be TerminatedReason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Planet Labs, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Planet Labs, Inc. and recapture its CCTC.

2. Rockbot, Inc.

Industry: Online Music Services	
Primary Location(s): Oakland	
Amount of Tax Credit Awarded:	\$3,500,000
Amount of Tax Credit Recaptured:	\$3,500,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recontures	

Reason for Agreement Termination and Credit Recapture:

Rockbot, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

3.	Axis Energy Partners LLC	
	Industry: Commercial LED Lighting Wholesaler	
	Primary Location(s): Sacramento	
	Amount of Tax Credit Awarded:	\$2,000,000
	Amount of Tax Credit Recaptured:	\$2,000,000
	Link to Tax Credit Agreement to be Terminated	
	Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Axis Energy Partners LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Axis Energy Partners LLC and recapture its CCTC.



CALIFORNIA COMPETES TAX CREDIT

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

BAE Systems Holdings, Inc.

 Industry: Ship Building and Repairing
 Primary Location(s): San Diego
 Amount of Tax Credit Awarded:
 Amount of Tax Credit Recaptured:
 \$1,550,000
 Link to Tax Credit Agreement to be Terminated
 Reason for Agreement Termination and Credit Recapture:

BAE Systems Holding, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

Information Governance Solutions LLC
 Industry: Software Development
 Primary Location(s): Irvine
 Amount of Tax Credit Awarded:
 Amount of Tax Credit Recaptured:
 \$1,540,000
 Link to Tax Credit Agreement to be Terminated
 Reason for Agreement Termination and Credit Recapture:

Information Governance Solutions LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

6. Avasant LLC

Industry: Administrative and Business Management Consulting ServicesPrimary Location(s): El SegundoAmount of Tax Credit Awarded:Amount of Tax Credit Recaptured:\$1,000,000Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Avasant LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

7. Efficient Drivetrains, Inc.

 Industry: Automotive Parts Manufacturing
 Primary Location(s): Milpitas and Dixon
 Amount of Tax Credit Awarded:
 \$750,000
 Amount of Tax Credit Recaptured:
 \$750,000
 Link to Tax Credit Agreement to be Terminated
 Reason for Agreement Termination and Credit Recapture:

Efficient Drivetrains, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

8. Urban Translations, Inc.
 Industry: Software Development
 Primary Location(s): San Diego
 Amount of Tax Credit Awarded: \$750,000
 Amount of Tax Credit Recaptured: \$750,000
 Link to Tax Credit Agreement to be Terminated
 Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Urban Translations, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Urban Translations, Inc. and recapture its CCTC.

9. Thermal Technology LLC

Industry: Industrial Furnace and Oven Manufacturing	
Primary Location(s): Windsor	
Amount of Tax Credit Awarded:	\$650,000
Amount of Tax Credit Recaptured:	\$650,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Thermal Technology LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Thermal Technology LLC and recapture its CCTC.



CALIFORNIA COMPETES TAX CREDIT

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

 10. Arto Brick / California Pavers

 Industry: Tile and Brick Manufacturing

 Primary Location(s): Gardena

 Amount of Tax Credit Awarded:
 \$500,000

 Amount of Tax Credit Recaptured:
 \$500,000

 Link to Tax Credit Agreement to be Terminated
 \$500,000

 Reason for Agreement Termination and Credit Recapture:
 \$500,000

GO-Biz has determined that Arto Brick / California Pavers is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Arto Brick / California Pavers and recapture its CCTC.

## 11. Faster Faster, Inc.

Industry: Electric Motorcycle Manufacturing	
Primary Location(s): Brisbane	
Amount of Tax Credit Awarded:	\$500,000
Amount of Tax Credit Recaptured:	\$500,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Faster Faster, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Faster Faster, Inc. and recapture its CCTC.

## 12. Fresh Select LLC

Industry: Large Scale Produce Refrigeration and Distribution	
Primary Location(s): Dinuba	
Amount of Tax Credit Awarded:	\$500,000
Amount of Tax Credit Recaptured:	\$500,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Fresh Select LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Fresh Select LLC and recapture its CCTC.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

13. Pacific Pharmaceuticals USA, Inc.

 Industry: Pharmaceutical Product Development and Manufacturing
 Primary Location(s): Rancho Cucamonga
 Amount of Tax Credit Awarded:
 \$400,000
 Amount of Tax Credit Recaptured:
 \$400,000
 Link to Tax Credit Agreement to be Terminated
 Reason for Agreement Termination and Credit Recapture:

Pacific Pharmaceuticals USA, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

14. Verizon Connect Telo, Inc.
Industry: GPS Software Development and Integration
Primary Location(s): Aliso Viejo
Amount of Tax Credit Awarded: \$350,000
Amount of Tax Credit Recaptured: \$350,000
Link to Tax Credit Agreement to be Terminated
Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Verizon Connect Telo, Inc. (Telogis, Inc.) is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Verizon Connect Telo, Inc. (Telogis, Inc.) and recapture its CCTC.

15. IFM Towing, Inc.

Industry: Automotive Towing Service Provider	
Primary Location(s): San Diego	
Amount of Tax Credit Awarded:	\$305,000
Amount of Tax Credit Recaptured:	\$305,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that IFM Towing, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and IFM Towing, Inc. and recapture its CCTC.



CALIFORNIA COMPETES TAX CREDIT

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

16. Excelitas Technology Corporation	
Industry: Optical Instrument and Lens Manufacturing	
Primary Location(s): Fremont	
Amount of Tax Credit Awarded:	\$300,000
Amount of Tax Credit Recaptured:	\$300,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Excelitas Technology Corporation is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Excelitas Technology Corporation and recapture its CCTC.

17.	Dockstader & Dockstader, Inc.	
	Industry: Automotive Repair and Maintenance	
	Primary Location(s): Fresno and Clovis	
	Amount of Tax Credit Awarded:	\$280,000
	Amount of Tax Credit Recaptured:	\$280,000
	Link to Tax Credit Agreement to be Terminated	
	Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Dockstader & Dockstader, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Dockstader & Dockstader, Inc. and recapture its CCTC.

18. Carter & Co. Communications, Inc.	
Industry: Public Relations	
Primary Location(s): Fresno	
Amount of Tax Credit Awarded:	\$250,000
Amount of Tax Credit Recaptured:	\$250,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Carter & Co. Communications, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Carter & Co. Communications, Inc. and recapture its CCTC.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

19. Syte Logix, Inc.

Industry: Human Resources Software Developer	
Primary Location(s): San Jose	
Amount of Tax Credit Awarded:	\$250,000
Amount of Tax Credit Recaptured:	\$250,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Syte Logix, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

## 20. Zero Link Markets, Inc.

Industry: Software Developer	
Primary Location(s): Windsor	
Amount of Tax Credit Awarded:	\$250,000
Amount of Tax Credit Recaptured:	\$210,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Zero Link Markets, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

## 21. Sentry Control Systems LLC

Industry: Technology-Based Parking Solutions	
Primary Location(s): Van Nuys	
Amount of Tax Credit Awarded:	\$200,000
Amount of Tax Credit Recaptured:	\$200,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Sentry Control Systems LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Sentry Control Systems LLC and recapture its CCTC.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

22. South Bay Biomics

Industry: Medical Laboratories	
Primary Location(s): Torrance	
Amount of Tax Credit Awarded:	\$200,000
Amount of Tax Credit Recaptured:	\$200,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that South Bay Biomics is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and South Bay Biomics and recapture its CCTC.

## 23. Tempo Software LLC

Industry: Human Resources and Timekeeping Software Developer	
Primary Location(s): Folsom	
Amount of Tax Credit Awarded:	\$172,000
Amount of Tax Credit Recaptured:	\$172,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Tempo Software LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Tempo Software LLC and recapture its CCTC.

## 24. TAMCO

Industry: Iron and Steel Mills Manufacturing	
Primary Location(s): Rancho Cucamonga	
Amount of Tax Credit Awarded:	\$165,000
Amount of Tax Credit Recaptured:	\$165,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

TAMCO's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





\$150,000 \$150,000

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

25. Farwest Steel Corporation	
Industry: Steel and Aluminum Product Manufacturing	
Primary Location(s): Stockton	
Amount of Tax Credit Awarded:	
Amount of Tax Credit Recaptured:	
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Farwest Steel Corporation's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

26. Kern Radiology Imaging Systems, Inc.	
Industry: Diagnostic Imaging Centers	
Primary Location(s): Bakersfield	
Amount of Tax Credit Awarded:	\$150,000
Amount of Tax Credit Recaptured:	\$150,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Kern Radiology Imaging Systems, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Kern Radiology Imaging Systems, Inc. and recapture its CCTC.

## 27. OmniUpdate, Inc.

Industry: IT Digital Marketing and Communication Services	
Primary Location(s): Camarillo	
Amount of Tax Credit Awarded:	\$150,000
Amount of Tax Credit Recaptured:	\$150,000
Link to Tax Credit Agreement to be Terminated	
Peacon for Agroement Termination and Credit Recontures	

Reason for Agreement Termination and Credit Recapture:

OmniUpdate, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

28. Lusive Decor

Industry: Electric Lighting Fixture Manufacturing	
Primary Location(s): Los Angeles	
Amount of Tax Credit Awarded:	\$148,000
Amount of Tax Credit Recaptured:	\$148,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Lusive Decor is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Lusive Decor and recapture its CCTC.

29. Stillwater Family Therapy Group, Inc.	
Industry: Mental Health Services	
Primary Location(s): Gardena	
Amount of Tax Credit Awarded:	\$145,600
Amount of Tax Credit Recaptured:	\$145,600
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Stillwater Family Therapy Group, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Stillwater Family Therapy Group, Inc. and recapture its CCTC.

## 30. Vista Valuations LLC

Industry: Industrial Real Estate Appraisers	
Primary Location(s): Sacramento	
Amount of Tax Credit Awarded:	\$120,000
Amount of Tax Credit Recaptured:	\$120,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Vista Valuations LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Vista Valuations LLC and recapture its CCTC.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

31. Urban626 LLC

Industry: Electric Scooter Manufacturing	
Primary Location(s): Pasadena and Southern California	
Amount of Tax Credit Awarded:	\$115,000
Amount of Tax Credit Recaptured:	\$115,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Urban626 LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

## 32. Wing Inflatables, Inc.

Industry: Inflatable Boat Building	
Primary Location(s): Arcata	
Amount of Tax Credit Awarded:	\$130,000
Amount of Tax Credit Recaptured:	\$104,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Wing Inflatables, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

33. CenCal Solar, Inc.

Industry: Solar Installation Services	
Primary Location(s): Clovis	
Amount of Tax Credit Awarded:	\$100,000
Amount of Tax Credit Recaptured:	\$100,000
Link to Tax Credit Agreement to be Terminated	
Peason for Agreement Termination and Credit Pecanture:	

Reason for Agreement Termination and Credit Recapture:

CenCal Solar, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



\$100,000

\$100,000

34. Senior Operations LLC
Industry: Aircraft Engine Manufacturing
Primary Location(s): Burbank
Amount of Tax Credit Awarded:
Amount of Tax Credit Recaptured:
Link to Tax Credit Agreement to be Terminated
Reason for Agreement Termination and Credit Recapture:

Senior Operations LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35.	Connemara Converting West LLC	
	Industry: Cardboard and Fiber Box Manufacturing	
	Primary Location(s): Ontario	
	Amount of Tax Credit Awarded:	\$150,000
	Amount of Tax Credit Recaptured:	\$90,000
	Link to Tax Credit Agreement to be Terminated	
	Reason for Agreement Termination and Credit Recapture:	

Connemara Converting West LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

36. Du Fu Engineering LLC

Industry: Industrial Machinery ManufacturingPrimary Location(s): Rancho Palos VerdesAmount of Tax Credit Awarded:\$100,000Amount of Tax Credit Recaptured:\$80,000Link to Tax Credit Agreement to be Terminated\$100,000

Reason for Agreement Termination and Credit Recapture:

Du Fu Engineering LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

37. Meissner Filtration Products, Inc.	
Industry: Pharmaceutical Filter and Container Manufacturing	
Primary Location(s): Camarillo	
Amount of Tax Credit Awarded:	\$375,000
Amount of Tax Credit Recaptured:	\$75,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Meissner Filtration Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

## 38. Waterfi LLC

Industry: Audio and Video Equipment Manufacturing	
Primary Location(s): San Diego	
Amount of Tax Credit Awarded:	\$75 <i>,</i> 000
Amount of Tax Credit Recaptured:	\$75 <i>,</i> 000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Waterfi LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Waterfi LLC and recapture its CCTC.

39. VSolvit LLC

Industry: Custom Computer Programming Services	
Primary Location(s): Ventura	
Amount of Tax Credit Awarded:	\$57,000
Amount of Tax Credit Recaptured:	\$45,600
Link to Tax Credit Agreement to be Terminated	
Descention Agreement Terminetien and Credit Descriptions	

Reason for Agreement Termination and Credit Recapture:

Vsolvit LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

40. Lock-N-Stitch, Inc.

Industry: Bolt, Nut, Screw, Rivet, and Washer Manufacturing	
Primary Location(s): Turlock	
Amount of Tax Credit Awarded:	\$45,000
Amount of Tax Credit Recaptured:	\$45,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Lock-N-Stitch, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. Rosemarie Drieslein

Industry: Accounting Services	
Primary Location(s): Whittier	
Amount of Tax Credit Awarded:	\$40,000
Amount of Tax Credit Recaptured:	\$40,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Rosemarie Drieslein. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Rosemarie Drieslein and recapture its CCTC.

42. VT Pro Design, Inc.

Industry: Video and Lighting Production Services	
Primary Location(s): Los Angeles	
Amount of Tax Credit Awarded:	\$100,000
Amount of Tax Credit Recaptured:	\$40,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

VT Pro Design, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

43. Tiffany Jorge, Inc.

Industry: Apparel Manufacturer, Design and Distribution Services	
Primary Location(s): North Highlands	
Amount of Tax Credit Awarded:	\$30,000
Amount of Tax Credit Recaptured:	\$30,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Tiffany Jorge, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Tiffany Jorge, Inc. and recapture its CCTC.

## 44. Victaulic Company

Industry: Pipe Manufacturing	
Primary Location(s): Redlands	
Amount of Tax Credit Awarded:	\$50 <i>,</i> 000
Amount of Tax Credit Recaptured:	\$30,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

Victaulic Company's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

45. DJMC, Inc.

Industry: Pest Control	
Primary Location(s): Santa Rosa	
Amount of Tax Credit Awarded:	\$25,000
Amount of Tax Credit Recaptured:	\$25,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agrooment Termination and Credit Reconstures	

Reason for Agreement Termination and Credit Recapture:

DJMC, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.





STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

46. Strato Communications, Inc.	
Industry: Information Technology Services	
Primary Location(s): Sacramento and Rancho Cordova	
Amount of Tax Credit Awarded:	\$25,000
Amount of Tax Credit Recaptured:	\$25,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Strato Communications, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Strato Communications, Inc. and recapture its CCTC.

47. Geraldine A. Santellano-Bartsch dba Helios Document Solutions	
Industry: Office Equipment Supplier	
Primary Location(s): Fresno	
Amount of Tax Credit Awarded:	\$20,000
Amount of Tax Credit Recaptured:	\$20,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Geraldine A. Santellano-Bartsch dba Helios Document Solutions is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Geraldine A. Santellano-Bartsch dba Helios Document Solutions and recapture its CCTC.

48. Lancelot's Plumbing Service LLC	
Industry: Plumbing Services	
Primary Location(s): Mira Loma	
Amount of Tax Credit Awarded:	\$20,000
Amount of Tax Credit Recaptured:	\$20,000
Link to Tax Credit Agreement to be Terminated	
Reason for Agreement Termination and Credit Recapture:	

GO-Biz has determined that Lancelot's Plumbing Service LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Lancelot's Plumbing Service LLC and recapture its CCTC.



STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM



# The California Competes Tax Credit Committee also APPROVED the following recommendation for modified California Competes Tax Credit agreement termination and credit recapture:

1.	Brian A. Boyd	
	Industry: Wealth Management and Insurance Services	
	Primary Location(s): Sacramento	
	Amount of Tax Credit Awarded:	\$47,000
	Amount of Tax Credit Recaptured:	\$37,000
	Link to Tax Credit Agreement to be Terminated	
	Reason for Agreement Termination and Credit Recapture:	

Brian A. Boyd's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.