



STATE OF CALIFORNIA
Franchise Tax Board



STATE OF CALIFORNIA
Franchise Tax Board

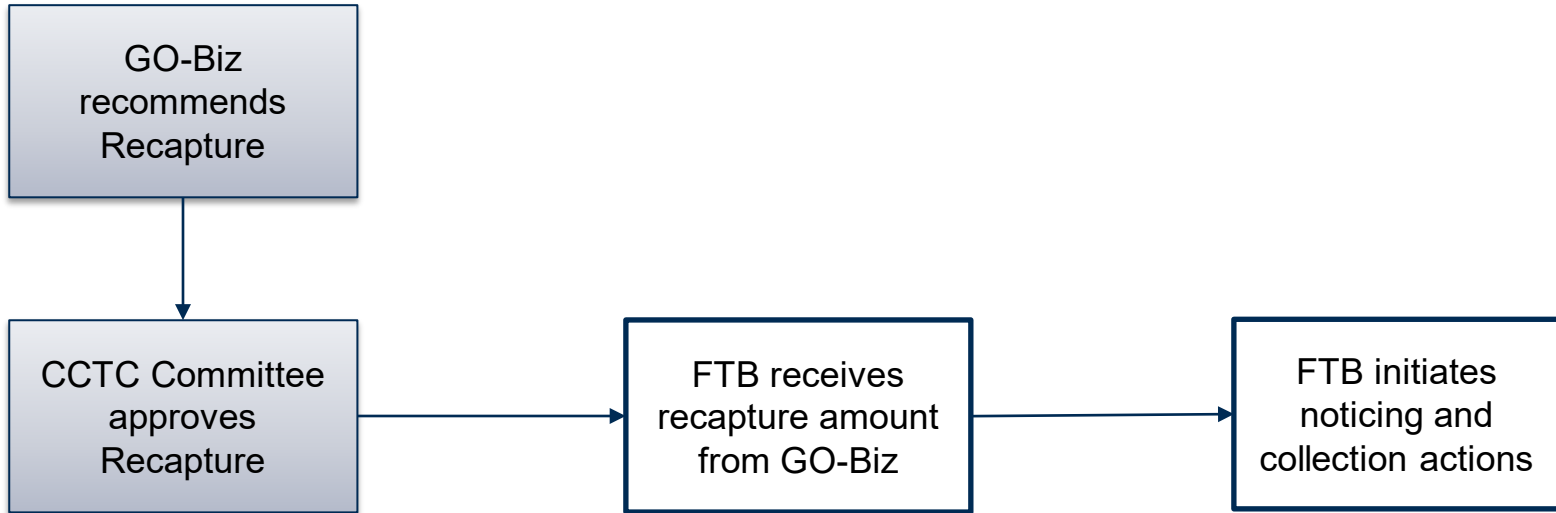
Franchise Tax Board's California Competes Grant Program (CCGP) Recapture Overview

Role and Responsibility

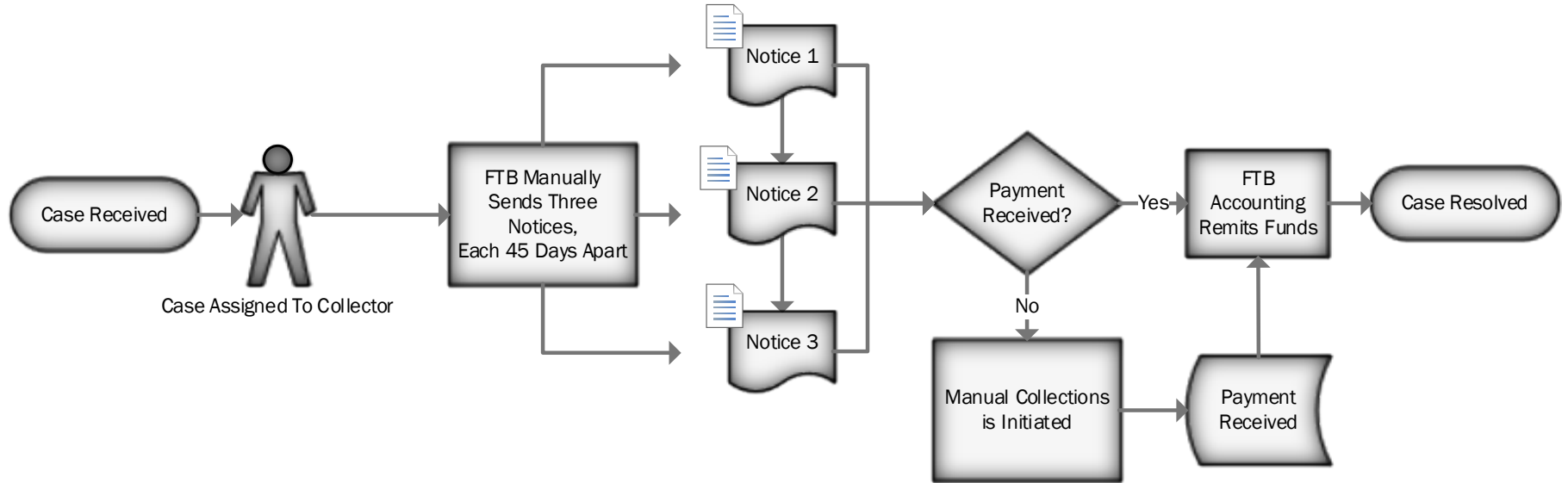
The newly created California Competes Grant Program (CCGP) provides provisions for the California Competes Tax Credit (CCTC) Committee to recapture a grant, in whole or in part, for failing to fulfill the terms and conditions of the written agreement. The statute also directs any required collection activity be completed by Franchise Tax Board (FTB).

CCGP Overview

The chart below is a high-level illustration of when FTB will initiate the collection of recaptured funds.



FTB's Collection Process Flow



Voluntary Payment

The collector assigned to the case will send three separate notices to the entity. The entity may use the following options to pay its debt:

- Bank Account
- Credit Card
- Payment Plan
- Web Pay

Due Process and Collection Actions

After the three notices are sent, if the entity does not resolve their account voluntarily, FTB will take involuntary actions to resolve the case.

Levies, liens and other actions authorized under California law will be used to collect the funds.