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**California Competes**

**Committee Meeting**

**Thursday, April 27, 2023**

**1:00 p.m.**

Department of Food and Agriculture  
Auditorium  
1220 N Street  
Sacramento, CA 95814

And via Live Stream at:

[https://us02web.zoom.us/webinar/register/WN\\_Nc\\_-XZegTYms13us0NV9RA](https://us02web.zoom.us/webinar/register/WN_Nc_-XZegTYms13us0NV9RA)

**MEMBERS:**

**Dee Dee Myers**, *Chair  
Director  
Governor's Office of Business  
and Economic Development*

**Fiona Ma**  
*State Treasurer*

**Joe Stephenshaw**, *Director  
Department of Finance*

**Todd Walters**, *Appointee of the  
Senate Committee on Rules*

**Madeline Janis**, *Appointee of  
the Speaker of the Assembly*

**UPDATE: The California Competes Tax Credit Committee APPROVED the following California Competes  
Tax Credit agreements on**

**April 27, 2023**

- 1. Pyka, Inc.**  
 Industry: Autonomous Electric Aircraft Manufacturing  
 Primary Location(s): Alameda and Oakland  
 Employee Net Increase: 139  
 Aggregate Investment: \$9,500,000  
 Amount of Tax Credit: \$7,000,000  
[Link to Tax Credit Agreement](#)
- 2. Gridware Technologies, Inc.**  
 Industry: Utility Monitoring Hardware and Software Development  
 Primary Location(s): Unknown  
 Employee Net Increase: 157  
 Aggregate Investment: \$14,579,358  
 Amount of Tax Credit: \$6,000,000  
[Link to Tax Credit Agreement](#)



3. AES Clean Energy Development LLC  
Industry: Renewable Energy Services  
Primary Location(s): Adelanto, Bakersfield, Blythe, Lancaster, San Jose  
Employee Net Increase: 123  
Aggregate Investment: \$1,600,000,000  
Amount of Tax Credit: \$6,000,000  
[Link to Tax Credit Agreement](#)
  
4. BESS Manufacturing, Inc.  
Industry: Battery Energy Storage System Manufacturing  
Primary Location(s): Merced  
Employee Net Increase: 855  
Aggregate Investment: \$255,000,000  
Amount of Tax Credit: \$5,040,000  
[Link to Tax Credit Agreement](#)
  
5. Mary Ann's Baking Co., Inc.  
Industry: Commercial Bakery  
Primary Location(s): Sacramento  
Employee Net Increase: 105  
Aggregate Investment: \$12,000,000  
Amount of Tax Credit: \$5,000,000  
[Link to Tax Credit Agreement](#)
  
6. EUV Tech, Inc.  
Industry: Semiconductor Engineering Services and Manufacturing  
Primary Location(s): Martinez  
Employee Net Increase: 64  
Aggregate Investment: \$13,122,500  
Amount of Tax Credit: \$1,300,000  
[Link to Tax Credit Agreement](#)
  
7. Keiser Corporation  
Industry: Exercise Equipment Manufacturing  
Primary Location(s): Fresno  
Employee Net Increase: 43  
Aggregate Investment: \$8,952,400  
Amount of Tax Credit: \$1,200,000  
[Link to Tax Credit Agreement](#)



8. Smart72, Inc.

Industry: Smart Device Manufacturing

Primary Location(s): San Luis Obispo and Watsonville

Employee Net Increase:

86

Aggregate Investment:

\$12,068,928

Amount of Tax Credit:

\$800,000

[Link to Tax Credit Agreement](#)

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**The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit recapture:**

1. Ampere Computing LLC  
 Industry: Microprocessor Chip Design and Manufacturing  
 Primary Location(s): Santa Clara  
 Amount of Tax Credit Awarded: \$5,000,000  
 Amount of Tax Credit Recaptured: \$5,000,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Ampere Computing LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Turner Techtronics, Inc.  
 Industry: Information Technology Management Services  
 Primary Location(s): Burbank  
 Amount of Tax Credit Awarded: \$2,000,000  
 Amount of Tax Credit Recaptured: \$2,000,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

GO-Biz has determined that Turner Techtronics, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Turner Techtronics, Inc. and recapture its CCTC.



- 3. Gyrfalcon Technology, Inc.  
 Industry: Artificial Intelligence Microprocessor Chip Design and Manufacturing  
 Primary Location(s): Milpitas and Sunnyvale  
 Amount of Tax Credit Awarded: \$1,325,000  
 Amount of Tax Credit Recaptured: \$1,325,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

GO-Biz has determined that Gyrfalcon Technology, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Gyrfalcon Technology, Inc. and recapture its CCTC.

- 4. Lance Camper Mfg. Corp.  
 Industry: Travel Trailer and Camper Manufacturing  
 Primary Location(s): Lancaster  
 Amount of Tax Credit Awarded: \$1,500,000  
 Amount of Tax Credit Recaptured: \$1,200,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Lance Camper Mfg. Corp.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 5. Exemplis, Inc.  
 Industry: Furniture Manufacturing  
 Primary Location(s): Buena Park and Cypress  
 Amount of Tax Credit Awarded: \$1,000,000  
 Amount of Tax Credit Recaptured: \$1,000,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Exemplis, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



- 6. Cairn Biosciences, Inc.  
 Industry: Biopharmaceutical Research and Development  
 Primary Location(s): San Francisco  
 Amount of Tax Credit Awarded: \$900,000  
 Amount of Tax Credit Recaptured: \$900,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Cairn Biosciences, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 7. Star Manu LLC  
 Industry: Cosmetics Manufacturing  
 Primary Location(s): Riverside, San Bernardino, or San Diego County  
 Amount of Tax Credit Awarded: \$830,000  
 Amount of Tax Credit Recaptured: \$830,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

GO-Biz has determined that Star Manu LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Star Manu LLC and recapture its CCTC.

- 8. Meggitt (San Diego), Inc.  
 Industry: Aerospace Component Manufacturing  
 Primary Location(s): San Diego  
 Amount of Tax Credit Awarded: \$2,000,000  
 Amount of Tax Credit Recaptured: \$800,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Meggitt (San Diego), Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



- 9. IF Holding II LLC
  - Industry: Organic Food Processing
  - Primary Location(s): Sanger and Fresno
  - Amount of Tax Credit Awarded: \$750,000
  - Amount of Tax Credit Recaptured: \$750,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

IF Holding II LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 10. Montrose Environmental Group, Inc.
  - Industry: Emission Testing Services
  - Primary Location(s): Irvine, Berkeley, and San Diego
  - Amount of Tax Credit Awarded: \$750,000
  - Amount of Tax Credit Recaptured: \$750,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

GO-Biz has determined that Montrose Environmental Group, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Montrose Environmental Group, Inc. and recapture its CCTC.

- 11. Younger Mfg. Co.
  - Industry: Eyeglass Manufacturing
  - Primary Location(s): Torrance and Los Angeles County
  - Amount of Tax Credit Awarded: \$735,000
  - Amount of Tax Credit Recaptured: \$588,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

Younger Mfg. Co.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



12. Credit Karma LLC (Credit Karma, Inc.)  
Industry: Online Personal Financial Services  
Primary Location(s): San Francisco  
Amount of Tax Credit Awarded: \$2,800,000  
Amount of Tax Credit Recaptured: \$560,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
Reason for Credit Recapture:

Credit Karma LLC (Credit Karma, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

13. Rastaclat LLC  
Industry: Jewelry Manufacturing  
Primary Location(s): Lakewood  
Amount of Tax Credit Awarded: \$525,000  
Amount of Tax Credit Recaptured: \$525,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
Reason for Credit Recapture:

Rastaclat LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

14. Fleetwood Aluminum Products, Inc.  
Industry: Aluminum Window & Door Manufacturing  
Primary Location(s): Corona  
Amount of Tax Credit Awarded: \$750,000  
Amount of Tax Credit Recaptured: \$505,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
Reason for Credit Recapture:

Fleetwood Aluminum Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



15. Flare Group

Industry: Aircraft Parts Manufacturing

Primary Location(s): Banning

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$400,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Flare Group is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Flare Group and recapture its CCTC.

16. Ancestry.com Operations, Inc.

Industry: Online Genealogy and DNA Services

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$900,000

Amount of Tax Credit Recaptured: \$360,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Ancestry.com Operations, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

17. Koam Engineering Systems, Inc.

Industry: Cyber Security Consulting and Services

Primary Location(s): San Diego and San Diego County

Amount of Tax Credit Awarded: \$685,000

Amount of Tax Credit Recaptured: \$274,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Koam Engineering Systems, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



- 18. LuckInta Corporation (INTA Technologies Corporation)
  - Industry: Automotive Parts Manufacturing
  - Primary Location(s): Santa Clara
  - Amount of Tax Credit Awarded: \$400,000
  - Amount of Tax Credit Recaptured: \$270,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

LuckInta Corporation (INTA Technologies Corporation)'s California Competes Tax Credit Agreement expired at the end of its 2022 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 19. Red River Consulting Services, Inc. (Natoma Technologies, Inc.)
  - Industry: Custom Computer Programming Services
  - Primary Location(s): Sacramento
  - Amount of Tax Credit Awarded: \$225,000
  - Amount of Tax Credit Recaptured: \$225,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

Red River Consulting Services, Inc. (Natoma Technologies, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 20. Regent Aerospace Corporation
  - Industry: Airplane Interior Repair
  - Primary Location(s): Valencia
  - Amount of Tax Credit Awarded: \$200,000
  - Amount of Tax Credit Recaptured: \$200,000
  - [Link to Tax Credit Agreement to be Recaptured](#)
  - Reason for Credit Recapture:

GO-Biz has determined that Regent Aerospace Corporation is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Regent Aerospace Corporation and recapture its CCTC.



21. Zeno Tax Solutions LLC

Industry: Accounting Services

Primary Location(s): Eureka

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Zeno Tax Solutions LLC is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Zeno Tax Solutions LLC and recapture its CCTC.

22. TheraEx Rehab Services, Inc.

Industry: Health Care Employment Recruiting

Primary Location(s): Nevada City

Amount of Tax Credit Awarded: \$300,000

Amount of Tax Credit Recaptured: \$180,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

TheraEx Rehab Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

23. Paragon Business Solutions LLC

Industry: Accounting Services

Primary Location(s): La Crescenta

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GO-Biz has determined that Development Group, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Development Group, Inc. and recapture its CCTC.



24. Famand, Inc.

Industry: Heating, Ventilating, and Air Conditioning Component Fabrication and Maintenance

Primary Location(s): Sacramento and Pleasanton

Amount of Tax Credit Awarded: \$225,000

Amount of Tax Credit Recaptured: \$135,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Famand, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

25. EW Corporation Industrial Fabricators

Industry: Fabricated Metal Product Manufacturing

Primary Location(s): El Centro

Amount of Tax Credit Awarded: \$115,000

Amount of Tax Credit Recaptured: \$115,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

EW Corporation Industrial Fabricators's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

26. Alluxa, Inc.

Industry: Optical Filter and Coating Manufacturing

Primary Location(s): Santa Rosa

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Alluxa, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



27. Revolutions Naturopathic Medical Solutions, Inc.

Industry: Naturopathic Health Care

Primary Location(s): Roseville

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$80,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Revolutions Naturopathic Medical Solutions, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

28. Gutterglove, Inc.

Industry: Fabricated Metal Product Manufacturing

Primary Location(s): Roseville

Amount of Tax Credit Awarded: \$60,000

Amount of Tax Credit Recaptured: \$24,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Gutterglove, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

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**The California Competes Tax Credit Committee also APPROVED the following recommendations for modified California Competes Tax Credit recapture:**

1. Taboola, Inc.  
 Industry: Web Design and Marketing  
 Primary Location(s): Los Angeles  
 Amount of Tax Credit Awarded: \$275,000  
 Previous Amount of Tax Credit Recaptured: \$165,000  
 Additional Amount of Tax Credit to be Recaptured: \$110,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Taboola, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$165,000. GO-Biz has determined that Taboola, Inc. is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$110,000.

2. Simplexity Product Development, Inc.  
 Industry: Engineering Services  
 Primary Location(s): San Diego and Sunnyvale  
 Amount of Tax Credit Awarded: \$175,000  
 Previous Amount of Tax Credit Recaptured: \$105,000  
 Additional Amount of Tax Credit to be Recaptured: \$70,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Simplexity Product Development, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$105,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$70,000.



- 3. RuffStuff, Inc.  
 Industry: Automotive Parts Manufacturing  
 Primary Location(s): Loomis  
 Amount of Tax Credit Awarded: \$110,000  
 Previous Amount of Tax Credit Recaptured: \$44,000  
 Additional Amount of Tax Credit to be Recaptured: \$22,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

RuffStuff, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 17, 2022, the Committee recaptured \$44,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$22,000.

- 4. Development Group, Inc.  
 Industry: Computer Systems Management and Design Services  
 Primary Location(s): Redding  
 Amount of Tax Credit Awarded: \$80,000  
 Previous Amount of Tax Credit Recaptured: \$50,000  
 Additional Amount of Tax Credit to be Recaptured: \$20,000  
[Link to Tax Credit Agreement to be Recaptured](#)  
 Reason for Credit Recapture:

Development Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 11, 2019, the Committee recaptured \$50,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$20,000.

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