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California Competes

Committee Meeting

Thursday, November 17, 2022

1:00 p.m.

The California Competes Tax Credit (CTC) Committee Meeting will not have a physical presence; it will be live streamed and open to the public on [Zoom](#). Meeting minutes will be available on the [GO-Biz publications website](#).

MEMBERS:

Dee Dee Myers, Chair
Director
Governor's Office of Business
and Economic Development

Fiona Ma
State Treasurer

Joe Stephanshaw, Director
Department of Finance

Todd Walters, Appointee of the
Senate Committee on Rules

Madeline Janis, Appointee of
the Speaker of the Assembly

Members of the public are encouraged to submit public comments or requests to make public comment during the meeting through email at CalCompetes@gobiz.ca.gov. GO-Biz requests that public commenters provide their full name, organization (if applicable), and the agenda item number. If you are unable to email a request to make public comment, please call the CalCompetes hotline at 916-322-4051 prior to 12:00 p.m. on November 17, 2022, for assistance. Additionally, Members of the public may submit a request to make comments during the meeting using the Question and Answer (Q&A) tool through the Zoom toolbar at the bottom of the screen. Please submit your full name, organization (if applicable), and the agenda item prior to the vote for the particular item. Your name and organization are optional and for identification purposes only, so that we may introduce you.

AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes from June 16, 2022, Committee Meeting

C. Deputy Director's Report

- Agenda Overview –
 - Agreements with 3 Businesses, Total Tax Credits \$20,193,164
 - Agreements with ~~8~~ 7 Businesses, Total Grants ~~\$120,000,000~~ \$103,200,000



D. Discussion and Approval of California Competes Tax Credit Agreements

Total Recommended Tax Credits: \$19,189,873
Total Recommended Tax Credits after Adjusting for S-Corporation Law¹: \$20,193,164

1. Agenus, Incorporated
 Industry: Biopharmaceutical Research and Development and Manufacturing
 Primary Location(s): Vacaville, Emeryville, and Berkeley
 Employee Net Increase: 358
 Aggregate Investment: \$225,000,000
 Amount of Tax Credit: \$15,000,000
[Link to Tax Credit Agreement](#)

2. Charles Matoian Enterprises, Inc.
 Industry: Wholesale Produce Importing, Processing, and Distribution
 Primary Location(s): Fresno
 Employee Net Increase: 130
 Aggregate Investment: \$36,420,339
 Amount of Tax Credit: \$3,009,873
[Link to Tax Credit Agreement](#)

3. Sariana LLC
 Industry: Online Retail Electronics Headquarters & Distribution
 Primary Location(s): San Diego
 Employee Net Increase: 29
 Aggregate Investment: \$12,310,000
 Amount of Tax Credit: \$1,180,000
[Link to Tax Credit Agreement](#)

Remainder of this page is intentionally left blank.

¹ One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



E. Discussion and Approval of Recommendations for California Competes Tax Credit Recapture

Total Tax Credits Recommended to be Recaptured:	\$52,183,076
Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law²:	\$54,524,663

1. Proterra, Inc.

Industry: Electric Automobile Manufacturing

Primary Location(s): City of Industry and Burlingame

Amount of Tax Credit Awarded: \$7,500,000

Amount of Tax Credit Recaptured: \$4,500,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Proterra, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

2. GreenPower Motor Company, Inc.

Industry: Electric Bus Manufacturing

Primary Location(s): Porterville

Amount of Tax Credit Awarded: \$3,000,000

Amount of Tax Credit Recaptured: \$3,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

GreenPower Motor Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

² One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



- 3. Course Hero, Inc.
 Industry: Educational Online Services
 Primary Location(s): Redwood City
 Amount of Tax Credit Awarded: \$3,300,000
 Amount of Tax Credit Recaptured: \$2,580,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Course Hero, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 4. Green Chef Corporation
 Industry: Natural, Organic, and Specialty Food Distribution
 Primary Location(s): Fresno
 Amount of Tax Credit Awarded: \$2,500,000
 Amount of Tax Credit Recaptured: \$2,500,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Green Chef Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

- 5. Schlosser Forge Company
 Industry: Aircraft Parts Manufacturing
 Primary Location(s): Rancho Cucamonga
 Amount of Tax Credit Awarded: \$2,000,000
 Amount of Tax Credit Recaptured: \$2,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Schlosser Forge Company's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



- 6. CU Direct Corporation
Industry: Software Development
Primary Location(s): Ontario
Amount of Tax Credit Awarded: \$3,150,000
Amount of Tax Credit Recaptured: \$1,900,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

CU Direct Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 7. Clark Pacific
Industry: Precast Concrete Products Manufacturing
Primary Location(s): Stanford, Woodland, and Adelanto
Amount of Tax Credit Awarded: \$1,500,000
Amount of Tax Credit Recaptured: \$1,500,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Clark Pacific's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 8. Whitefish Enterprises, Inc.
Industry: Candle Manufacturing
Primary Location(s): Sierra Foothills or Central Valley
Amount of Tax Credit Awarded: \$1,350,000
Amount of Tax Credit Recaptured: \$1,350,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Whitefish Enterprises, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



- 9. Nevro Corp
 Industry: Medical Device Design and Manufacturing
 Primary Location(s): Redwood City
 Amount of Tax Credit Awarded: \$2,000,000
 Amount of Tax Credit Recaptured: \$1,333,334
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Nevro Corp's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 10. GAC R&D Center Silicon Valley, Inc.
 Industry: Autonomous Vehicle Research and Development
 Primary Location(s): San Jose
 Amount of Tax Credit Awarded: \$1,200,000
 Amount of Tax Credit Recaptured: \$1,200,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

GAC R&D Center Silicon Valley, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

- 11. The New IEM LLC
 Industry: Electrical System Manufacturing and Installation
 Primary Location(s): Fremont
 Amount of Tax Credit Awarded: \$1,075,500
 Amount of Tax Credit Recaptured: \$1,075,500
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

The New IEM LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



12. Sila Nanotechnologies, Inc.
Industry: Battery Manufacturing
Primary Location(s): Alameda
Amount of Tax Credit Awarded: \$1,500,000
Amount of Tax Credit Recaptured: \$1,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Sila Nanotechnologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

13. FreshRealm LLC
Industry: Speciality Food Distribution
Primary Location(s): Ventura, Riverside County, and Northern California
Amount of Tax Credit Awarded: \$1,250,000
Amount of Tax Credit Recaptured: \$1,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

FreshRealm LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. AirMap, Inc.
Industry: Unmanned Flightplan Software Development
Primary Location(s): Santa Monica
Amount of Tax Credit Awarded: \$1,000,000
Amount of Tax Credit Recaptured: \$1,000,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

AirMap, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



15. Custopharm, Inc.

Industry: Pharmaceutical Manufacturing

Primary Location(s): Carlsbad

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Custopharm, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

16. Fanatics Retail Group Fulfillment LLC

Industry: Online Retail Warehouse and Distribution

Primary Location(s): San Mateo

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Fanatics Retail Group Fulfillment LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

17. Pacific Auto Recycling Center, Inc.

Industry: Automotive Recycling Services

Primary Location(s): Lancaster

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Pacific Auto Recycling Center, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



18. Hyve Solutions Corporation
Industry: Computer Server Manufacturing
Primary Location(s): Fremont
Amount of Tax Credit Awarded: \$1,500,000
Amount of Tax Credit Recaptured: \$900,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Hyve Solutions Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

19. Nanotech Energy, Inc.
Industry: Battery Manufacturing
Primary Location(s): Northern California
Amount of Tax Credit Awarded: \$1,200,000
Amount of Tax Credit Recaptured: \$825,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Nanotech Energy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

20. ZipRecruiter, Inc.
Industry: Online Employment Services
Primary Location(s): Santa Monica
Amount of Tax Credit Awarded: \$1,000,000
Amount of Tax Credit Recaptured: \$800,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

ZipRecruiter, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



21. Mitchell Repair Information Company LLC
Industry: Software Development
Primary Location(s): San Diego
Amount of Tax Credit Awarded: \$750,000
Amount of Tax Credit Recaptured: \$750,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Mitchell Repair Information Company LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

22. Anvil Cases, Inc.
Industry: Musical Instrument Case Manufacturing
Primary Location(s): Covina
Amount of Tax Credit Awarded: \$700,000
Amount of Tax Credit Recaptured: \$700,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Anvil Cases, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

23. Taft Ammonia Company LLC (Calamco NH3 LLC)
Industry: Fertilizer Manufacturing
Primary Location(s): Taft
Amount of Tax Credit Awarded: \$650,000
Amount of Tax Credit Recaptured: \$650,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Taft Ammonia Company LLC (Calamco NH3 LLC)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



24. Cozad Trailer Sales LLC

Industry: Trailer Manufacturing

Primary Location(s): Stockton and Fresno

Amount of Tax Credit Awarded: \$800,000

Amount of Tax Credit Recaptured: \$640,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cozad Trailer Sales LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Weber Metals, Inc. (2nd Award)

Industry: Aerospace Component Metal Forging

Primary Location(s): Long Beach

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Weber Metals, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

26. Torrid Merchandising, Inc.

Industry: Clothing Design and Headquarters Expansion

Primary Location(s): City of Industry

Amount of Tax Credit Awarded: \$800,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Torrid Merchandising, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



27. Cabeau, Inc.

Industry: Travel Accessory Design

Primary Location(s): Woodland Hills

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cabeau, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

28. Sphere Alliance, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): Riverside or Banning

Amount of Tax Credit Awarded: \$600,000

Amount of Tax Credit Recaptured: \$600,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Sphere Alliance, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

29. Vungle, Inc.

Industry: Online Advertising

Primary Location(s): San Francisco

Amount of Tax Credit Awarded: \$1,100,000

Amount of Tax Credit Recaptured: \$550,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Vungle, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



30. I Am Beyond LLC

Industry: Clothing Design and Manufacturing and Headquarters Expansion
 Primary Location(s): Culver City and Commerce
 Amount of Tax Credit Awarded: \$525,000
 Amount of Tax Credit Recaptured: \$525,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

I Am Beyond LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

31. HM Systems, Inc.

Industry: Healthcare Services
 Primary Location(s): San Diego
 Amount of Tax Credit Awarded: \$500,000
 Amount of Tax Credit Recaptured: \$500,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

HM Systems, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

32. Showdogs, Inc.

Industry: Sunshade Manufacturing
 Primary Location(s): San Marcos
 Amount of Tax Credit Awarded: \$500,000
 Amount of Tax Credit Recaptured: \$500,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Showdogs, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



33. Exactuals LLC

Industry: Data Processing, Hosting, and Payment Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$760,000

Amount of Tax Credit Recaptured: \$456,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Exactuals LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

34. Lulu's Fashion Lounge, Inc.

Industry: Clothing Manufacturing

Primary Location(s): Chico and Los Angeles

Amount of Tax Credit Awarded: \$750,000

Amount of Tax Credit Recaptured: \$450,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Lulu's Fashion Lounge, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

35. Cool Steam Pasteurization LLC

Industry: Food and Beverage Manufacturing

Primary Location(s): Madera

Amount of Tax Credit Awarded: \$450,000

Amount of Tax Credit Recaptured: \$450,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Cool Steam Pasteurization LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



36. MFour Mobile Research, Inc.
 Industry: Mobile Application Development
 Primary Location(s): Irvine and Orange County
 Amount of Tax Credit Awarded: \$680,000
 Amount of Tax Credit Recaptured: \$420,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

MFour Mobile Research, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

37. Weber Metals, Inc.
 Industry: Aerospace Metal Forging
 Primary Location(s): Long Beach
 Amount of Tax Credit Awarded: \$1,000,000
 Amount of Tax Credit Recaptured: \$400,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Weber Metals, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

38. Wonderful Orchards LLC (Paramount Farming Company LLC)
 Industry: Bee Hive Cultivation
 Primary Location(s): Shafter
 Amount of Tax Credit Awarded: \$400,000
 Amount of Tax Credit Recaptured: \$400,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Wonderful Orchards LLC (Paramount Farming Company LLC)'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.



39. Power Paragon, Inc.

Industry: Communication Satellite Component Manufacturing

Primary Location(s): Torrance

Amount of Tax Credit Awarded: \$1,900,000

Amount of Tax Credit Recaptured: \$380,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Power Paragon, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

40. Motor Vehicle Software Corporation

Industry: Software Development

Primary Location(s): Agoura Hills, Petaluma, and Sacramento or Placer county

Amount of Tax Credit Awarded: \$915,000

Amount of Tax Credit Recaptured: \$375,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Motor Vehicle Software Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

41. Telaeris, Inc.

Industry: Location Tracking Software and Technology Development

Primary Location(s): San Diego and Visalia

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$375,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Telaeris, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



42. R.I.M. Logistics, Ltd.

Industry: Freight Transportation and Management Services

Primary Location(s): Carson or Los Angeles

Amount of Tax Credit Awarded: \$400,000

Amount of Tax Credit Recaptured: \$360,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

R.I.M. Logistics, Ltd. 's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

43. BDP Technologies LLC

Industry: Wastewater Treatment Technology Development and Services

Primary Location(s): Bloomington, Los Angeles, Irvine, and Laguna Hills

Amount of Tax Credit Awarded: \$360,000

Amount of Tax Credit Recaptured: \$360,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

BDP Technologies LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

44. Hi-Tech Emergency Vehicle Service, Inc.

Industry: Emergency Vehicle Component Manufacturing

Primary Location(s): Oakdale

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$350,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Hi-Tech Emergency Vehicle Service, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



45. Biospyder Technologies, Inc.
Industry: Biotechnology Research and Development
Primary Location(s): Carlsbad
Amount of Tax Credit Awarded: \$425,000
Amount of Tax Credit Recaptured: \$340,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Biospyder Technologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

46. Flavor Insights LLC
Industry: Food and Beverage Manufacturing
Primary Location(s): Benicia
Amount of Tax Credit Awarded: \$550,000
Amount of Tax Credit Recaptured: \$335,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Flavor Insights LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

47. Headspace, Inc.
Industry: Online Meditation Services
Primary Location(s): Santa Monica, Los Angeles County, and San Francisco
Amount of Tax Credit Awarded: \$1,525,000
Amount of Tax Credit Recaptured: \$305,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Headspace, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



48. Prism Aerospace
 Industry: Aerospace Component Manufacturing
 Primary Location(s): Corona
 Amount of Tax Credit Awarded: \$600,000
 Amount of Tax Credit Recaptured: \$300,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Prism Aerospace's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

49. Advanced Spectral Technology, Inc.
 Industry: Optical Instrument and Lens Manufacturing
 Primary Location(s): Simi Valley
 Amount of Tax Credit Awarded: \$500,000
 Amount of Tax Credit Recaptured: \$300,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Advanced Spectral Technology, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

50. Milano Technical Group, Inc.
 Industry: Agricultural Equipment Manufacturing
 Primary Location(s): Merced
 Amount of Tax Credit Awarded: \$400,000
 Amount of Tax Credit Recaptured: \$300,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Milano Technical Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



51. Flowers Baking Co. of Modesto LLC
 Industry: Production of Packaged Bakery Goods
 Primary Location(s): Modesto
 Amount of Tax Credit Awarded: \$300,000
 Amount of Tax Credit Recaptured: \$300,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Flowers Baking Co. of Modesto LLC 's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. The Franchise Tax Board has determined that the business did not achieve or maintain some or all of its milestones for years in which it was previously approved to claim the credit. Any credit not earned by the completion of the agreement or not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses.

52. The Marketing Department, Inc.
 Industry: Online Marketing Consulting Services
 Primary Location(s): Salinas, Monterey, and San Diego
 Amount of Tax Credit Awarded: \$300,000
 Amount of Tax Credit Recaptured: \$300,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

The Marketing Department, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

53. Yosemite Foods, Inc.
 Industry: Meat Processing
 Primary Location(s): Stockton
 Amount of Tax Credit Awarded: \$1,793,750
 Amount of Tax Credit Recaptured: \$293,750
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Yosemite Foods, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



54. Chief Digital Advisors LLC

Industry: E-Commerce Technology and Marketing Services

Primary Location(s): Carlsbad

Amount of Tax Credit Awarded: \$275,000

Amount of Tax Credit Recaptured: \$265,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Chief Digital Advisors LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

55. Taylor-Dunn Manufacturing Company

Industry: Electric and Conventional Vehicle Manufacturing

Primary Location(s): Anaheim and Orange or Los Angeles County

Amount of Tax Credit Awarded: \$660,000

Amount of Tax Credit Recaptured: \$264,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Taylor-Dunn Manufacturing Company's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

56. Diakont Advanced Technologies, Inc.

Industry: Robotics Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Diakont Advanced Technologies, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



57. Ventura Health Care, Inc.

Industry: Healthcare Administration

Primary Location(s): Newport Beach, Coronado, and Irvine

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Ventura Health Care, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

58. The Assay Depot, Inc.

Industry: Online Scientific Services

Primary Location(s): Solana Beach

Amount of Tax Credit Awarded: \$350,000

Amount of Tax Credit Recaptured: \$210,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The Assay Depot, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

59. KDR Pet Treats LLC

Industry: Dog Food Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$200,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

KDR Pet Treats LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



60. Techonsite Corporation
 Industry: Information Technology Services
 Primary Location(s): Marina del Rey
 Amount of Tax Credit Awarded: \$200,000
 Amount of Tax Credit Recaptured: \$200,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Techonsite Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

61. Tracey Rivera Insurance Agency, Inc.
 Industry: Insurance Agencies and Brokerages
 Primary Location(s): Imperial Beach and San Diego
 Amount of Tax Credit Awarded: \$200,000
 Amount of Tax Credit Recaptured: \$200,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Tracey Rivera Insurance Agency, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

62. Inter-State Oil Co.
 Industry: Bulk Fuel and Oil Collection, Storage, and Delivery Services
 Primary Location(s): Sacramento
 Amount of Tax Credit Awarded: \$198,000
 Amount of Tax Credit Recaptured: \$198,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Inter-State Oil Co.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



63. Ideal Cabinetry, Inc.

Industry: Furniture Design and Manufacturing

Primary Location(s): Fresno

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$190,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Ideal Cabinetry, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

64. Taboola, Inc.

Industry: Web Design and Marketing

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$275,000

Amount of Tax Credit Recaptured: \$165,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Taboola, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

65. Pacific Planning Group, Inc.

Industry: Business Management Consulting Services

Primary Location(s): Laguna Beach, Los Angeles, Orange, and Sonoma

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$160,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Pacific Planning Group, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



66. MatterHackers, Inc.

Industry: 3D Printer Manufacturing and sales

Primary Location(s): Foothill Ranch

Amount of Tax Credit Awarded: \$380,000

Amount of Tax Credit Recaptured: \$152,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

MatterHackers, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

67. LCPtracker, Inc.

Industry: Software Development

Primary Location(s): Orange

Amount of Tax Credit Awarded: \$330,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

LCPtracker, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

68. The Broken Token LLC

Industry: Board Game Accessories Manufacturing

Primary Location(s): Escondido

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$150,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The Broken Token LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



69. Almanac Beer Co. LLC
Industry: Craft Brewery
Primary Location(s): San Francisco and Alameda
Amount of Tax Credit Awarded: \$180,000
Amount of Tax Credit Recaptured: \$144,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Almanac Beer Co. LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

70. Western Engineering Contractors, Inc.
Industry: Engineering Services
Primary Location(s): Loomis
Amount of Tax Credit Awarded: \$130,000
Amount of Tax Credit Recaptured: \$130,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Western Engineering Contractors, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

71. Physical Optics Corporation
Industry: Optical Instrument and Lens Manufacturing
Primary Location(s): Torrance
Amount of Tax Credit Awarded: \$210,000
Amount of Tax Credit Recaptured: \$126,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Physical Optics Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.



72. David Peel

Industry: Online Marketing and Advertising

Primary Location(s): Huntington Beach

Amount of Tax Credit Awarded: \$125,000

Amount of Tax Credit Recaptured: \$125,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

David Peel's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

73. Vortex Engineering LLC

Industry: Marine and Aerospace Component Manufacturing

Primary Location(s): Santee

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Vortex Engineering LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

74. Peter Pepper Products, Inc.

Industry: Furniture Manufacturing

Primary Location(s): Compton

Amount of Tax Credit Awarded: \$120,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Peter Pepper Products, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



75. Synder, Inc.

Industry: Water Membrane Filtration Manufacturing

Primary Location(s): Vacaville

Amount of Tax Credit Awarded: \$120,000

Amount of Tax Credit Recaptured: \$120,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Synder, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

76. Simplexity Product Development, Inc.

Industry: Engineering Services

Primary Location(s): San Diego and Sunnyvale

Amount of Tax Credit Awarded: \$175,000

Amount of Tax Credit Recaptured: \$105,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Simplexity Product Development, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

77. Graphic Image Label, Inc.

Industry: Commercial Printers

Primary Location(s): Chula Vista

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$100,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Graphic Image Label, Inc. 's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



78. Murti LLC

Industry: Furniture Design and Manufacturing

Primary Location(s): Torrance

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$100,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Murti LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

79. Martin Brothers Construction

Industry: Highway, Street, and Bridge Construction

Primary Location(s): Sacramento and San Diego

Amount of Tax Credit Awarded: \$160,000

Amount of Tax Credit Recaptured: \$96,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Martin Brothers Construction's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

80. Croma Vera Wines, Inc.

Industry: Winery

Primary Location(s): San Luis Obispo

Amount of Tax Credit Awarded: \$90,812

Amount of Tax Credit Recaptured: \$90,812

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Croma Vera Wines, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



- 81. VM Pharmacy, Inc.
 Industry: Pharmacy
 Primary Location(s): Long Beach
 Amount of Tax Credit Awarded: \$150,000
 Amount of Tax Credit Recaptured: \$90,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

VM Pharmacy, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 82. Mather Aviation LLC
 Industry: Aircraft Engine and Engine Parts Maintenance
 Primary Location(s): Mather
 Amount of Tax Credit Awarded: \$200,000
 Amount of Tax Credit Recaptured: \$85,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Mather Aviation LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

- 83. KV Structures, Inc.
 Industry: Power and Communication Line Construction
 Primary Location(s): Rough and Ready
 Amount of Tax Credit Awarded: \$198,000
 Amount of Tax Credit Recaptured: \$79,200
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

KV Structures, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



84. Wynn Coastal Planning, Inc. (Amy H. Wynn)
Industry: Environmental Consulting Services
Primary Location(s): Fort Bragg
Amount of Tax Credit Awarded: \$95,600
Amount of Tax Credit Recaptured: \$76,480
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Wynn Coastal Planning, Inc. (Amy H. Wynn)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

85. Arup North America Limited
Industry: Construction and Engineering Consulting Services
Primary Location(s): Los Angeles and San Francisco
Amount of Tax Credit Awarded: \$375,000
Amount of Tax Credit Recaptured: \$75,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Arup North America Limited's California Competes Tax Credit Agreement expired at the end of its 2020 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

86. Paradise Packaging Company
Industry: Recycled Packaging Products Manufacturing
Primary Location(s): Paradise
Amount of Tax Credit Awarded: \$75,000
Amount of Tax Credit Recaptured: \$75,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Paradise Packaging Company has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



87. Van Duerr Industries, Inc.
 Industry: Industrial Machinery Manufacturing
 Primary Location(s): Chico
 Amount of Tax Credit Awarded: \$75,000
 Amount of Tax Credit Recaptured: \$75,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Van Duerr Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

88. Mansell Designs LLC
 Industry: Anatomical Model Manufacturing
 Primary Location(s): Temecula
 Amount of Tax Credit Awarded: \$65,000
 Amount of Tax Credit Recaptured: \$65,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Mansell Designs LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

89. RedNight Consulting, Inc.
 Industry: Information Technology Services
 Primary Location(s): Aliso Viejo
 Amount of Tax Credit Awarded: \$150,000
 Amount of Tax Credit Recaptured: \$60,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

RedNight Consulting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



90. Sacco & Sacco Insurance Brokers LLC
Industry: Financial and Insurance Services
Primary Location(s): Folsom
Amount of Tax Credit Awarded: \$100,000
Amount of Tax Credit Recaptured: \$60,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Sacco & Sacco Insurance Brokers LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

91. Tassin Scientific Services LLC
Industry: Electronic and Precision Equipment Repair Services
Primary Location(s): Fontana
Amount of Tax Credit Awarded: \$100,000
Amount of Tax Credit Recaptured: \$60,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Tassin Scientific Services LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

92. Durham Construction Company, Inc.
Industry: Construction Services
Primary Location(s): Fresno County
Amount of Tax Credit Awarded: \$140,000
Amount of Tax Credit Recaptured: \$56,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Durham Construction Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



93. Urata & Sons Concrete LLC (Urata & Sons Concrete, Inc.)

Industry: General Contractors

Primary Location(s): Rancho Cordova and Oakland

Amount of Tax Credit Awarded: \$90,000

Amount of Tax Credit Recaptured: \$54,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Urata & Sons Concrete LLC (Urata & Sons Concrete, Inc.)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

94. StreamGuys, Inc.

Industry: Internet Publishing and Broadcasting

Primary Location(s): San Luis Obispo

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

StreamGuys, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

95. MacKinnon Products

Industry: Equine Therapy Product Manufacturing

Primary Location(s): Sonoma

Amount of Tax Credit Awarded: \$50,000

Amount of Tax Credit Recaptured: \$50,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

MacKinnon Products's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



96. SoCal Packaging Repair, Inc.
Industry: Warehouse Equipment Installation and Repair Services
Primary Location(s): Chino
Amount of Tax Credit Awarded: \$50,000
Amount of Tax Credit Recaptured: \$50,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

SoCal Packaging Repair, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

97. SAFECHECKS
Industry: Business Check Manufacturing
Primary Location(s): Canoga Park
Amount of Tax Credit Awarded: \$80,000
Amount of Tax Credit Recaptured: \$48,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

SAFECHECKS's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

98. Rocket Composites, Inc.
Industry: Carbon Fiber Manufacturing
Primary Location(s): West Sacramento
Amount of Tax Credit Awarded: \$115,000
Amount of Tax Credit Recaptured: \$46,000
[Link to Tax Credit Agreement to be Recaptured](#)
Reason for Credit Recapture:

Rocket Composites, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



99. Charlie Marano

Industry: Graphic Design Services

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$45,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Charlie Marano's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

100. Premier Concrete Cutting, Inc.

Industry: Custom Residential Concrete Services

Primary Location(s): Roseville

Amount of Tax Credit Awarded: \$75,000

Amount of Tax Credit Recaptured: \$45,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Premier Concrete Cutting, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

101. Samuel C. Derouin

Industry: Fabricated Metal Product Manufacturing

Primary Location(s): Oakland

Amount of Tax Credit Awarded: \$45,000

Amount of Tax Credit Recaptured: \$45,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Samuel C. Derouin's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



102. RuffStuff, Inc.

Industry: Automotive Parts Manufacturing

Primary Location(s): Loomis

Amount of Tax Credit Awarded: \$110,000

Amount of Tax Credit Recaptured: \$44,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

RuffStuff, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

103. Light 4 Life

Industry: Candle Manufacturing

Primary Location(s): Inglewood

Amount of Tax Credit Awarded: \$60,000

Amount of Tax Credit Recaptured: \$36,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Light 4 Life's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

104. LinkSource Technologies LLC

Industry: Management Consulting Services

Primary Location(s): Roseville

Amount of Tax Credit Awarded: \$35,000

Amount of Tax Credit Recaptured: \$35,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

LinkSource Technologies LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



105. Ceramic Pro LLC

Industry: Paint Coating and Adhesive Manufacturing

Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$150,000

Amount of Tax Credit Recaptured: \$30,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Ceramic Pro LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

106. Escape Technology

Industry: Software Development

Primary Location(s): Roseville

Amount of Tax Credit Awarded: \$39,000

Amount of Tax Credit Recaptured: \$23,400

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

Escape Technology's California Competes Tax Credit Agreement expired at the end of its 2019 tax year. Any credit not maintained for three subsequent years after the year in which the milestones are achieved is subject to recapture in order to be made available to other California businesses.

107. MinowCPA Corporation

Industry: Accounting Services

Primary Location(s): Newport Beach and Santa Ana

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

MinowCPA Corporation's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



108. The HVAC Guys

Industry: Heating and Air-Conditioning Installation and Repair Services

Primary Location(s): La Habra

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The HVAC Guys's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

109. CPA Insight, Inc.

Industry: Accounting and Financial Management Services

Primary Location(s): Fremont

Amount of Tax Credit Awarded: \$30,000

Amount of Tax Credit Recaptured: \$18,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

CPA Insight, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

110. SoCal Tankless, Inc.

Industry: Major Household Appliance Sales and Installation Services

Primary Location(s): San Juan Capistrano

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$16,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

SoCal Tankless, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



111. MW McWong International, Inc.
 Industry: Commercial LED Lighting Manufacturing
 Primary Location(s): Sacramento
 Amount of Tax Credit Awarded: \$20,000
 Amount of Tax Credit Recaptured: \$12,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

MW McWong International, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

112. Cook General Engineering, Inc.
 Industry: Site Preparation Contractors
 Primary Location(s): Rancho Cordova
 Amount of Tax Credit Awarded: \$50,000
 Amount of Tax Credit Recaptured: \$10,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Cook General Engineering, Inc. 's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

113. Stephanie Chew Insurance Agency, Inc. (Stephanie Chew)
 Industry: Insurance Agencies and Brokerages
 Primary Location(s): Whittier
 Amount of Tax Credit Awarded: \$20,000
 Amount of Tax Credit Recaptured: \$10,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Stephanie Chew Insurance Agency, Inc. (Stephanie Chew)'s California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



114. SCG- Spicer Consulting Group LLC

Industry: Financial Planning and Management Services

Primary Location(s): Murrieta

Amount of Tax Credit Awarded: \$48,000

Amount of Tax Credit Recaptured: \$9,600

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

SCG- Spicer Consulting Group LLC's California Competes Tax Credit Agreement expired at the end of its 2021 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

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F. Discussion and Approval of Recommendations for Modified California Competes Tax Credit Recapture

Total Recommended Tax Credits to be Recaptured:	\$831,250
Total Recommended Tax Credits to be Recaptured after Adjusting for S-Corporation Law³:	\$901,250

1. Malwarebytes Corporation
 Industry: Cybersecurity Software Developer
 Primary Location(s): Santa Clara
 Amount of Tax Credit Awarded: \$2,300,000
 Previous Amount of Tax Credit Recaptured: \$920,000
 Additional Amount of Tax Credit to be Recaptured: \$460,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Malwarebytes Corporation's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured \$920,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$460,000.

2. Best Carbide Cutting Tools LLC (Best Carbide Cutting Tools, Inc.)
 Industry: Tool Manufacturing
 Primary Location(s): Rancho Dominguez
 Amount of Tax Credit Awarded: \$200,000
 Previous Amount of Tax Credit Recaptured: \$50,000
 Additional Amount of Tax Credit to be Recaptured: \$90,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Best Carbide Cutting Tools LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 21, 2022, the Committee recaptured \$50,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$90,000.

³ One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



- 3. Badass Brand, Inc.
 Industry: Personal Care Product Manufacturing
 Primary Location(s): El Dorado Hills
 Amount of Tax Credit Awarded: \$425,000
 Previous Amount of Tax Credit Recaptured: \$255,000
 Additional Amount of Tax Credit to be Recaptured: \$85,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Badass Brand, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 4, 2021, the Committee recaptured \$255,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$85,000.

- 4. Axis Medical Technologies LLC
 Industry: Healthcare Information Technology
 Primary Location(s): San Diego
 Amount of Tax Credit Awarded: \$1,000,000
 Previous Amount of Tax Credit Recaptured: \$950,000
 Additional Amount of Tax Credit to be Recaptured: \$50,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Axis Medical Technologies LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 21, 2022, the Committee recaptured \$950,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$50,000.



- 5. Katie May LLC
 - Industry: Wedding Gown Design and Manufacturing
 - Primary Location(s): Los Angeles
 - Amount of Tax Credit Awarded: \$250,000
 - Previous Amount of Tax Credit Recaptured: \$200,000
 - Additional Amount of Tax Credit to be Recaptured: \$50,000
 - [Link to Tax Credit Agreement to be Recaptured](#)
 - Reason for Credit Recapture:

Katie May LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On November 5, 2020, the Committee recaptured \$200,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$50,000.

- 6. VetPowered LLC (WFW Industries LLC)
 - Industry: Machining and Welding/Fabrication Services
 - Primary Location(s): San Diego
 - Amount of Tax Credit Awarded: \$130,000
 - Previous Amount of Tax Credit Recaptured: \$52,000
 - Additional Amount of Tax Credit to be Recaptured: \$26,000
 - [Link to Tax Credit Agreement to be Recaptured](#)
 - Reason for Credit Recapture:

VetPowered LLC's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured \$52,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$26,000.



- 7. Clicktime.com, Inc.
 Industry: Software Developer
 Primary Location(s): San Francisco
 Amount of Tax Credit Awarded: \$115,000
 Previous Amount of Tax Credit Recaptured: \$69,000
 Additional Amount of Tax Credit to be Recaptured: \$23,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Clicktime.com, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured \$69,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$23,000.

- 8. Wilmington Instrument Co.
 Industry: Diagnostic Test Equipment and Services
 Primary Location(s): Wilmington
 Amount of Tax Credit Awarded: \$20,000
 Previous Amount of Tax Credit Recaptured: \$4,000
 Additional Amount of Tax Credit to be Recaptured: \$16,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Wilmington Instrument Co.'s California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured \$4,000. Wilmington Instrument Co. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$16,000.



9. LMP Software LLC
 Industry: Software Development
 Primary Location(s): Woodland Hills
 Amount of Tax Credit Awarded: \$42,750
 Previous Amount of Tax Credit Recaptured: \$28,500
 Additional Amount of Tax Credit to be Recaptured: \$14,250
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

LMP Software LLC's California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured \$28,500. LMP Software LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$14,250.

10. Fehr & Peers
 Industry: Engineering Consulting Services
 Primary Location(s): Oakland, Sacramento, and San Diego
 Amount of Tax Credit Awarded: \$60,000
 Previous Amount of Tax Credit Recaptured: \$48,000
 Additional Amount of Tax Credit to be Recaptured: \$12,000
[Link to Tax Credit Agreement to be Recaptured](#)
 Reason for Credit Recapture:

Fehr & Peers' California Competes Tax Credit Agreement expired at the end of its 2020 tax year which was the final year to achieve the milestones and claim any corresponding credit. On June 17, 2021, the Committee recaptured \$48,000. Fehr & Peers has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$12,000.



11. The Trader Boys, Inc.

Industry: Furniture Sales

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$30,000

Previous Amount of Tax Credit Recaptured: \$25,000

Additional Amount of Tax Credit to be Recaptured: \$5,000

[Link to Tax Credit Agreement to be Recaptured](#)

Reason for Credit Recapture:

The Trader Boys, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. On April 22, 2021, the Committee recaptured \$25,000. Any credit not maintained for three subsequent years after the year in which the milestones are achieved must be recaptured in order to be made available to other California businesses. Accordingly, GO-Biz recommends that the CCTC Committee recapture \$5,000.

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G. Discussion and Approval of California Competes Grant Agreements

Total Recommended Grant Allocation: ~~\$120,000,000~~ **\$103,200,000**

1. RYVID, Inc.

Industry: Electric Vehicle and Battery Manufacturing

Primary Location(s): Hawaiian Gardens, El Cajon, and San Bernardino

Employee Net Increase: 911

Aggregate Investment: \$108,058,000

Amount of Grant Allocation: \$20,000,000

[Link to Grant Agreement](#)

2. Lam Research Corporation

Industry: Semiconductor Machinery Manufacturing Research and Development

Primary Location(s): Livermore and Fremont

Employee Net Increase: 560

Aggregate Investment: \$750,000,000

Amount of Grant Allocation: \$18,800,000

[Link to Grant Agreement](#)

3. FormFactor, Inc.

Industry: Semiconductor Testing and Measurement Equipment Manufacturing

Primary Location(s): Livermore, Baldwin Park, and Carlsbad

Employee Net Increase: 539

Aggregate Investment: \$203,000,000

Amount of Grant Allocation: \$18,000,000

[Link to Grant Agreement](#)

4. TAE Technologies, Inc.

Industry: Fusion Technology and Power Management Research and Development

Primary Location(s): Lake Forest and Irvine

Employee Net Increase: 522

Aggregate Investment: \$410,000,000

Amount of Grant Allocation: \$17,400,000

[Link to Grant Agreement](#)



5. ~~Rivian Automotive LLC~~

Industry: Battery Research and Development and Manufacturing

Primary Location(s): Hayward

Employee Net Increase: _____ 2,473 _____

Aggregate Investment: _____ \$286,364,453 _____

Amount of Grant Allocation: _____ \$16,800,000 _____

[Link to Grant Agreement](#)

6. ASML US LP

Industry: Semiconductor Machinery Manufacturing Research and Development

Primary Location(s): San Diego and San Jose

Employee Net Increase: 605

Aggregate Investment: \$65,627,000

Amount of Grant Allocation: \$14,000,000

[Link to Grant Agreement](#)

7. Databricks, Inc.

Industry: Cloud-Based Information and Data Evaluation Services

Primary Location(s): San Francisco and Mountain View

Employee Net Increase: 2,907

Aggregate Investment: \$50,000,000

Amount of Grant Allocation: \$10,000,000

[Link to Grant Agreement](#)

8. Cuberg, Inc.

Industry: Battery Manufacturing

Primary Location(s): San Leandro and Unknown

Employee Net Increase: 289

Aggregate Investment: \$122,088,000

Amount of Grant Allocation: \$5,000,000

[Link to Grant Agreement](#)

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H. Public Comment

I. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Jee Liyanage, Assistant Deputy Director, at 916-322-2669 or jeevani.liyanage@gobiz.ca.gov. The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jee Liyanage no later than five calendar days before the meeting.